

Edgar Filing: ALTERNATIVE TECHNOLOGY RESOURCES INC - Form 4

ALTERNATIVE TECHNOLOGY RESOURCES INC

Form 4

February 09, 2001

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION

FORM 4 Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*/			2. Issuer Name and Ticker or Trading Symbol	6. Relationship to Issuer (Check one)
(Last)	(First)	(Middle)		
McCORMICK,	JEFFREY	S.	ALTERNATIVE TECHNOLOGY RESOURCES, INC. ("ATEK")	-X- (give)
75 Federal Street				
(Street)				
Boston,	MA	02110		
(City)	(State)	(Zip)		
			3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	7. Indenture (X)
			4. Statement for Month/Year 01/2001	
			5. If Amendment, Date of Original Month/Year)	

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

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1. Title of Security (Instr. 3)	2. Transaction Date (Mo./Day/Yr.)	3. Transaction Code (Instr. 8.) Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Amount (A) or (D) Price	5. Amount of Securities Beneficial Owned at End of Month (Instr. 3, 4)
Common Stock				1,699,667
				950,667

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(1) Represents 1,666,667 shares of common stock owned by Saturn Partners Limited Partners. Mr. McCormick is the sole limited partner of Saturn Partners Limited Partners. In addition, Mr. McCormick is the owner of Saturn Partners LLC, which is the sole general partner to Saturn Partners Limited Partners. Also includes 33,000 share held by Saturn Asset Management Trust, a company of which Mr. McCormick controls.

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FORM 4 (continued)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Mo./Day/ Yr.)	4. Trans- action Code (Instr. 8) Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, 5) A D	6. Date Exercisable and Expira- tion Date (Mo./Day/Yr.) Date Exer- cisa- ble	7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Number of Shares Title	8. Pri- or D viti Secur (Inst 5)
OPTION TO PURCHASE COMMON STOCK	\$1.344	01/02/01	A	25,000	01/03/01	Common Stock 25,000	

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Explanation of Responses:

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

/s/ JEFFREY S. McCORMICK

02/07/01

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Jeffrey S. McCormick

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Date

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.