

SCHWARTZ LEWIS G
Form 4
February 19, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHWARTZ LEWIS G

(Last) (First) (Middle)
56 TOP GALLANT ROAD, P.O.
BOX 10212
(Street)

STAMFORD, CT 06904-2212

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GARTNER INC [IT]

3. Date of Earliest Transaction (Month/Day/Year)
02/18/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP, Gen Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	02/18/2010		M	40,000 A \$ 10.59	59,417	D	
Common Stock	02/18/2010		S ⁽²⁾	55,000 D \$ 23.4362	4,417	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non Qualified Stock Option (Right to Buy)	\$ 10.59	02/18/2010		M	40,000	<u>(1)</u> 06/15/2012	Common Stock 40,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHWARTZ LEWIS G 56 TOP GALLANT ROAD P.O. BOX 10212 STAMFORD, CT 06904-2212			SVP, Gen Counsel	

Signatures

/s/ Clare Kretzman for Lewis G. Schwartz
Date: 02/19/2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option is fully vested.

This transaction was executed in multiple trades at prices ranging from \$23.32 to \$23.59. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. SIZE: 10pt; FONT-FAMILY: times new roman"> JPMorgan Latin America Capital Partners L.P.

04/10/00 - 03/20/08

	666,719
	298,604
	0.20
	2,290,424
	502,195
K.T. Concord Venture Fund L.P.	
12/08/97 - 09/29/00	
	1,260,856
	94,652
	0.06
	1,320,492
	-
Neurone Ventures II, L.P.	
11/24/00 - 02/24/09	
	193,007
	193,386
	0.13
	297,649
	63,816
SVE Star Ventures Enterprises GmbH & Co. No. IX KG	
12/21/00 - 08/12/08	
	1,624,685
	631,504
	0.42
	380,279
	-
Explanation of Responses:	3

Technology Crossover Ventures IV, L.P.

03/08/00 - 03/30/09

612,167

701,709

0.46

1,624,258

51,800

Telesoft Partners II QP, L.P.

07/14/00 - 06/12/08

1,165,581

821,142

0.54

1,109,561

120,000

TVG Asian Communications Fund II, L.P.

06/07/00 - 10/27/05

886,646

599,276

0.39

3,514,709

377,882

Walden-Israel Ventures III, L.P.

02/23/01 - 12/23/09

856,166

749,395

Explanation of Responses:

	0.49
	942,976
	125,812
Total	
\$	16,043,060
\$	6,679,173
	4.40
\$	19,895,340
\$	2,718,090

The Fund may incur certain costs in connection with the disposition of the above securities.

In January 2010, the Financial Accounting Standards Board released ASU 2010-06, "Improving Disclosures about Fair Value Measurements." ASU 2010-06 is effective for annual and interim reporting periods beginning after December 15, 2009. At this time the Fund's management is in the process of reviewing ASU 2010-06 to determine future applicability.

In accordance with ASC 820, Fair Value Measurements and Disclosures ("ASC 820"), fair value is defined as the price that the Fund would receive upon selling an investment in a timely transaction to an independent buyer in the principal or most advantageous market of the investment. ASC 820 established a three-tier hierarchy to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Inputs refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk, for example, the risk inherent in a particular valuation technique used to measure fair value including such a pricing model and/or the risk inherent in the inputs to the valuation technique. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability developed based on market data obtained from sources independent of the reporting entity.

Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available in the circumstances. The three-tier hierarchy of inputs is summarized in the three broad Levels listed below.

- Level 1 —quoted prices in active markets for identical investments
- Level 2 —significant other observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 —significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used as of January 31, 2010 in valuing the Fund's investments carried at value:

	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Balance as of 01/31/2010
Investments, at value				
Diversified Telecommunication Services	\$4,828,200	\$38,808,077	\$ -	\$43,636,277
Internet Software & Services	54,842	-	-	54,842
Venture Capital	-	-	6,679,173	6,679,173

Explanation of Responses:

Wireless Telecommunication Services	27,400,714	73,488,301	-	100,889,015
Short-Term Investments	-	45,000	-	45,000
Total	\$32,283,756	\$112,341,378	\$ 6,679,173	\$151,304,307

Following is a reconciliation of investments in which significant unobservable inputs (Level 3) were used in determining value:

Investments, at value	Balance as of 10/31/2009	Accrued discounts/premiums	Realized gain/(loss)	Change in unrealized appreciation/(depreciation)	Net purchases (sales)	Net transfers in and/or out of Level 3	Balance as of 01/31/2010
Venture Capital	\$6,768,368	\$-	\$(173,327)	\$ (27,204)	\$111,336	\$-	\$6,679,173
Total	\$6,768,368	\$-	\$(173,327)	\$ (27,204)	\$111,336	\$-	\$6,679,173

Federal Income Tax Cost - At January 31, 2010, the identified cost for federal income tax purposes, as well as the gross unrealized appreciation from investments for those securities having an excess of value over cost, gross unrealized depreciation from investments for those securities having an excess of cost over value and the net unrealized appreciation from investments were \$149,147,005, \$22,789,084, \$(20,631,782) and \$2,157,302, respectively.

Other information regarding the Fund is available in the Fund's most recent Report to Shareholders. This information is also available on the website of the Securities and Exchange Commission at www.sec.gov.

Subsequent Events - Effective March 29, 2010, the Board of Directors announced the approved name change of The Emerging Markets Telecommunications Fund, Inc. to the Aberdeen Emerging Markets Telecommunications Fund, Inc.

Item 2: Controls and Procedures

(a) As of a date within 90 days from the filing date of this report, the principal executive officer and principal financial officer concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940 (the "Act")), were effective based on their evaluation of the disclosure controls and procedures required by Rule 30a-3(b) under the Act and Rules 13a-15(b) or 15d-15(b) under the Securities and Exchange Act of 1934.

(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3: Exhibits

1. The certifications of the registrant as required by Rule 30a-2(a) under the Act are exhibits to this report.

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Aberdeen Emerging Markets Telecommunications Fund, Inc.

By: /s/ Christian Pittard _____
Christian Pittard,
President of
Aberdeen Emerging Markets Telecommunications Fund, Inc.

Date: March 30, 2010

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Christian Pittard _____
Christian Pittard,
President of
Aberdeen Emerging Markets Telecommunications Fund, Inc.

Date: March 30, 2010

By: /s/ Andrea Melia _____
Andrea Melia,
Treasurer of
Aberdeen Emerging Markets Telecommunications Fund, Inc.

Explanation of Responses:

Date: March 30, 2010