

COLLINS JOHN C  
Form 4/A  
February 06, 2003

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OMB APPROVAL  
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5  
obligations may continue. See Instruction 1(b).

(Print of Type Responses)

1. Name and Address of Reporting Person\*

Collins	John	R.
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(Last)	(First)	(Middle)

c/o Constellation Energy Group, Inc., 750 E. Pratt St., 17th Floor  
-----  
(Street)

Baltimore	MD	21202
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(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol  
Constellation Energy Group, Inc. (CEG)

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for Month/Day/Year

5. If Amendment, Date of Original (Month/Day/Year)  
January 27, 2003

6. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

Director  10% Owner

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Officer (give title below)                       Other (specify below)  
 Vice President and Chief Risk Officer

7. Individual or Joint/Group Filing (Check Applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
 or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
			Code	V	Amount	(A) or (D)	Price
Common Stock	1/18/02		D(1)		4,948	D	
Common Stock	1/23/03		D(1)		4,935	D	
Common Stock							
Common Stock							
Common Stock							

(1) Reflects forfeiture of performance based restricted stock award due to failure to meet performance targets.

(2) Includes shares exercisable under employee stock options and shares obtained through reinvested dividends.

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (mm/dd/ yy)	3A. Deemed Execut- ion Date if any (mm/dd/ yy)	4. Trans- action Code (Instr. 8) Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
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Employee Stock Options (right to buy)	\$31.21	5/24/02		A	50,000	(1) 5/24/12	Common Stock 50,000
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Explanation of Responses:  
(1) exercisable in 3 equal installments beginning May 24, 2003.

/s/ John R. Collins \_\_\_\_\_ 2/4/03 \_\_\_\_\_

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\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b) (v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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