

SOTHEBYS HOLDINGS INC  
 Form 3/A  
 March 01, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Ulmer David		(Month/Day/Year)	SOTHEBYS HOLDINGS INC [BID]	
(Last)	(First)	(Middle)	03/01/2006	
38500 WOODWOOD AVENUE,Â SUITE 100			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	01/24/2006
BLOOMFIELD HILLS,Â MIÂ 48304			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			SVP Chief Tech & Strat Officer	<input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable      Expiration Date	Title      Amount or Number of Shares			

Instrument	Expiration Date	Class	Quantity	Price	Dividend	Other
Employee Stock Option-Right to Buy <sup>(1)</sup>	10/30/2007	Class A Limited Voting Common Stock	12,000	\$ 18.6875	D	
Employee Stock Option-Right to Buy <sup>(1)</sup>	02/24/2010	Class A Limited Voting Common Stock	25,000	\$ 18.875	D	
Class A Limited Voting Common Stock		Class A Limited Voting Common Stock	14,438 <sup>(4)</sup>	\$ <sup>(5)</sup>	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ulmer David 38500 WOODWOOD AVENUE SUITE 100 BLOOMFIELD HILLS, MI 48304			SVP Chief Tech & Strat Officer	

## Signatures

/s/ David Ulmer                      03/01/2006  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted under the Issuer's 1997 Stock Option Plan.
- (2) 2,400 options vested on each of 10/30/98, 10/30/99, 10/30/00, 10/30/01 and 10/30/02.
- (3) 5,000 options vested on each of the following 2/24/01, 2/24/02, 2/24/03, 2/24/04 and 2/24/05.
- (4) Includes 11,855 shares of restricted stock awarded under the Issuer's 2003 Restricted Stock Plan that have not yet vested.
- (5) Not Applicable

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### Remarks:

This Amendment is being filed to correct Mr. Ulmer's job title. The correct title is "Senior Vice

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.