

Edgar Filing: American Community Newspapers Inc. - Form SC 13G/A

American Community Newspapers Inc.  
Form SC 13G/A  
December 28, 2007

=====

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

-----

SCHEDULE 13G  
(RULE 13D-102)

(AMENDMENT NO. 1)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13D-1(B), (C)  
AND (D) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13D-2

Under the Securities Exchange Act of 1934

American Community Newspapers Inc.

-----

(Name of Issuer)

Common Stock

-----

(Title of Class of Securities)

22274N102

-----

(CUSIP Number)

December 26, 2007

-----

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this  
schedule is filed:

- Rule 13d-1 (b)  
 Rule 13d-1 (c)  
 Rule 13d-1 (d)

\*The remainder of this cover page shall be filled out for a reporting person's  
initial filing on this form with respect to the subject class of securities, and  
for any subsequent amendment containing information which would alter the  
disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed  
to be "filed" for the purpose of Section 18 of the Securities Exchange Act of  
1934 ("Act") or otherwise subject to the liabilities of that section of the Act,  
but shall be subject to all other provisions of the Act (however, see the  
Notes).

Edgar Filing: American Community Newspapers Inc. - Form SC 13G/A

-----  
CUSIP No. 22274N102

13G/A

Page 2 of 7 Pages  
-----

-----  
1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

MOTV Holding LLC  
-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
(b)

3 SEC USE ONLY  
-----

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware  
-----

NUMBER OF 5 SOLE VOTING POWER  
SHARES 0 shares of common stock  
-----

BENEFICIALLY 6 SHARED VOTING POWER  
OWNED BY 0 shares of common stock  
-----

EACH 7 SOLE DISPOSITIVE POWER  
REPORTING 0 shares of common stock  
-----

PERSON 8 SHARED DISPOSITIVE POWER  
WITH 0 shares of common stock  
-----

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0 shares of common stock  
-----

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0%  
-----

12 TYPE OF REPORTING PERSON

OO  
-----



Edgar Filing: American Community Newspapers Inc. - Form SC 13G/A

Exchange Act;

- (d)  Investment Company registered under section 8 of the Investment Company Act of 1940;
- (e)  An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan, or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h)  A savings association as defined in section 3(b) of the Federal Deposit Insurance Act;
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act;
- (j)  Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

-----  
CUSIP No. 22274N102

13G/A

Page 5 of 7 Pages  
-----

Item 4. OWNERSHIP.

(a) Amount beneficially owned:

0 shares of common stock  
-----

(b) Percent of class:

0%  
-----

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote: 0 shares of common stock

(ii) shared power to vote or to direct the vote: 0 shares of common stock

(iii) sole power to dispose or to direct the disposition of: 0 shares of common stock

(iv) shared power to dispose or to direct the disposition of: 0 shares of common stock

Edgar Filing: American Community Newspapers Inc. - Form SC 13G/A

-----  
CUSIP No. 22274N102

13G/A

Page 6 of 7 Pages  
-----

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities check the following [X]

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

ITEM 10. CERTIFICATION.

By signing the below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

-----  
CUSIP No. 22274N102

13G/A

Page 7 of 7 Pages  
-----

SIGNATURE  
-----

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Edgar Filing: American Community Newspapers Inc. - Form SC 13G/A

Dated: December 28, 2007

MOTV HOLDING LLC

By: /s/ Bruce Hernandez

-----  
Bruce Hernandez  
Chairman of the Board of Managers