

LAUER LEN J
Form 4
November 02, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAUER LEN J

2. Issuer Name and Ticker or Trading Symbol
SPRINT CORP [PCS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O. BOX 7997

3. Date of Earliest Transaction (Month/Day/Year)
04/23/2004

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President & Chief Operating

(Street)
SHAWNEE MISSION, KS 66207

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
PCS Common Stock	04/23/2004		J(1)	V	294,193	D	0	D
PCS Common Stock	04/23/2004		J(1)	V	1,186	D	0	I by Issuer's 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)
					Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	
Non-Qualified Stock Option (right to buy)	\$ 4.325	04/23/2004		J ⁽¹⁾	V	261,300		03/27/2004 03/27/2013	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 8.9	04/23/2004		J ⁽¹⁾	V	198,783		02/19/2003 02/19/2012	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.11	04/23/2004		J ⁽¹⁾	V	212,400		02/10/2005 02/10/2014	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 10.865	04/23/2004		J ⁽¹⁾	V	60,678		02/19/2003 02/19/2012	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.4	04/23/2004		J ⁽¹⁾	V	30,844		12/31/2002 02/11/2012	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.5938	04/23/2004		J ⁽¹⁾	V	13,980		02/08/2000 02/08/2009	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 24.585	04/23/2004		J ⁽¹⁾	V	40,000		05/11/2001 01/03/2010	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 24.585	04/23/2004		J ⁽¹⁾	V	30,000		05/11/2002 01/24/2010	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 24.585	04/23/2004		J ⁽¹⁾	V	4,965		05/11/2001 02/08/2010	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 24.585	04/23/2004		J ⁽¹⁾	V	14,000		02/13/2002 08/07/2010	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 24.585	04/23/2004		J ⁽¹⁾	V	124,359		12/31/2001 05/11/2011	PCS Common Stock

Non-Qualified Stock Option (right to buy)	\$ 50.2188	04/23/2004	J ⁽¹⁾	V	1,564	09/05/2001	06/29/2008	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 50.2188	04/23/2004	J ⁽¹⁾	V	4,806	09/05/2001	02/08/2009	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 50.4062	04/23/2004	J ⁽¹⁾	V	2,750	12/31/2000	06/29/2008	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 50.4062	04/23/2004	J ⁽¹⁾	V	1,884	12/31/2000	02/08/2009	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 57.125	04/23/2004	J ⁽¹⁾	V	696	05/04/2001	06/29/2008	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 57.125	04/23/2004	J ⁽¹⁾	V	4,639	05/04/2001	02/08/2009	PCS Common Stock
Share Units	(2)	04/23/2004	J ⁽¹⁾	V	155,800	(2)	(2)	PCS Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAUER LEN J P.O. BOX 7997 SHAWNEE MISSION, KS 66207			President & Chief Operating	

Signatures

By: Claudia S Toussaint For: Len Lauer
Date: 11/02/2004

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to a reclassification exempt under Rule 16b-7, on April 23, 2004, each share of Issuer's PCS common stock and each derivative or right in respect of a share of Issuer's PCS common stock was reclassified into 1/2 share of Issuer's FON common stock or a derivative or right in respect of 1/2 share of Issuer's FON common stock.
- (2) These share units are issued under Sprint's 1997 Long-Term Stock Incentive Program. Each unit represents the right to receive one share of the underlying security at a date in the future, unless the reporting person elects to have the underlying security delivered at a later delivery date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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