COMPUTERIZED THERMAL IMAGING INC

Form 4

December 11, 2002

OMB APPROVAL
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

|_| Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print of Type Responses)

1.	Name and Address of Report	ing Person*					
SECO	DRD	RICHARD	V.				
	(Last)	(First)	(Middle)				
TWO	CENTERPOINTE DR., SUITE #45	0					
		(Street)					
LAKE	E OSWEGO	OR	97035				
	 (City)	(State)	(Zip)				
2.	Issuer Name and Ticker or Trading Symbol						
	COMPUTERIZED THERMAL IMAGING, INC. "CIO"						
3.	I.R.S. Identification Number of Reporting Person, if an entity (voluntary)						
	N/A						
4.	Statement for Month/Day/Year						
	12/10/02						
5.	If Amendment, Date of Orig	inal (Month/Day/Ye	ear)				
	N/A						
6.	Relationship of Reporting	Person(s) to Issue	er				

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CHAIRMAN & CHIEF EXECUTIVE OFFICER

- 7. Individual or Joint/Group Filing (Check Applicable line)
 - |X| Form Filed by One Reporting Person
 - |_| Form Filed by More than One Reporting Person

------Table I -- Non-Derivative Securities Acquired, Disposed of,

or Beneficially Owned

4. Securities Acquired (A) or

2A.

3.

Disposed of (D)

2.

Deemed Transaction (Instr. 3, 4 and 5)

Trans- Execution Code (Instr. 8)

action Date, if (Instr. 8)

Date any (mm/dd/vv) (mm/dd/v) Title of Security Date any ----- or (mm/dd/yy) (mm/dd/yy) Code V Amount (D) (Instr. 3) (D) Price CIO COMMON STOCK CIO COMMON STOCK CIO COMMON STOCK 12/9/02 12/9/02 S 73**,**400 D \$1.1381 12/10/02 12/10/02 S CIO COMMON STOCK 36,900 D \$1.151 CIO COMMON STOCK 12/10/02 12/10/02 S 1,000 D \$1.05

FORM 4 (continued)

Explanation of Responses:

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	Deriv- ative Secur-	3. Trans- action Date	ion Date if any	Code (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	Expirati (Month/D	ay/Year) Expira- tion	7. Title an of Under Securiti (Instr.	lying es 3 and 4)
NQ STOCK OPTION (right to buy)	\$1.25						06/12/05	COMMON STOCK	2,000,00
NQ STOCK OPTION (right to buy)	\$1.50						04/04/11	COMMON STOCK	750 , 00

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/s/ Richard V. Secord December 11, 02

**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction $4\,(b)\,(v)$.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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