Miller Daryl R Form 3 February 22, 2013

#### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

**OMB APPROVAL** 

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement LANTRONIX INC [LTRX] Miller Daryl R (Month/Day/Year) 02/13/2013 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 167 TECHNOLOGY DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person (give title below) (specify below) IRVINE, CAÂ 92618 Form filed by More than One VP, Engineering Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 13,074 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Stock Option (Right to buy)	(1)	07/28/2013	Common Stock	1,666	\$ 4.86	D	Â
Stock Option (Right to buy)	(1)	12/16/2013	Common Stock	5,000	\$ 7.56	D	Â
Stock Option (Right to buy)	(1)	01/04/2015	Common Stock	6,666	\$ 6.84	D	Â
Stock Option (Right to buy)	(1)	02/14/2016	Common Stock	4,500	\$ 13.02	D	Â
Stock Option (Right to buy)	(1)	02/22/2017	Common Stock	5,009	\$ 10.14	D	Â
Stock Option (Right to buy)	(1)	11/19/2017	Common Stock	1,666	\$ 5.88	D	Â
Stock Option (Right to buy)	(1)	02/28/2018	Common Stock	30,000	\$ 4.32	D	Â
Stock Option (Right to buy)	(2)	09/01/2019	Common Stock	25,547	\$ 2.34	D	Â
Stock Option (Right to buy)	(3)	12/15/2017	Common Stock	14,600	\$ 3.45	D	Â
Stock Option (Right to buy)	(4)	09/09/2018	Common Stock	33,250	\$ 1.63	D	Â
Stock Option (Right to buy)	(5)	08/23/2019	Common Stock	20,000	\$ 2.03	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Othe		
Miller Daryl R 167 TECHNOLOGY DRIVE IRVINE, CA 92618	Â	Â	VP, Engineering	Â		

## **Signatures**

/s/ Jeremy Whitaker, Attorney-in fact for Daryl Miller 02/22/2013

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options have been fully vested in accordance with the vesting schedule established on the grate date.
- (2) 19,160 of these stock options are vested. The remaining 6,387 shares will vest on 9/1/2013.

Reporting Owners 2

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- (3) 7,604 of these stock options are vested. The remaining 6,996 shares will vest in 22 equal monthly installments thereafter from 3/15/2013 to 12/15/2014.
- (4) 11,776 of these stock options are vested. The remaining 21,474 shares will vest in 19 equal monthly installments thereafter from 3/9/2013 to 9/9/2015.
- (5) The option award vests as to 25% of the option on 8/23/2013, with the remainder vesting in 36 equal monthly installments thereafter from 9/23/2013 to 8/23/2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.