

CONSUMER PORTFOLIO SERVICES INC  
 Form 4  
 January 29, 2014

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**ROBERTS WILLIAM B**

2. Issuer Name and Ticker or Trading Symbol  
**CONSUMER PORTFOLIO SERVICES INC [CPSS]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 126 EAST 56TH STREET  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 01/27/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)

NEW YORK, NY 10022  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
common stock, no par value	01/27/2014		M		20,000 A \$ 6.85	914,107	D
common stock, no par value	01/27/2014		M		15,000 A \$ 5.26	929,107	D
common stock, no par value	01/27/2014		M		10,000 A \$ 3.18	939,107	D
common stock, no par value	01/27/2014		M		30,000 A \$ 0.77	969,107	D

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par value							
common stock, no par value	01/27/2014	M	40,000	A	\$ 7.97	1,009,107	D
common stock, no par value	01/27/2014	M	25,000	A	\$ 1.03	1,034,107	D
common stock, no par value	01/27/2014	M	18,000	A	\$ 1.2	1,052,107	D
common stock, no par value	01/27/2014	M	7,000	A	\$ 1.94	1,059,107	D
common stock, no par value	01/27/2014	M	50,000	A	\$ 6.86	1,109,107	D
common stock, no par value	01/27/2014	M	12,000	A	\$ 1.81	1,121,107	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 6.85	01/27/2014		M	20,000	04/25/2007	10/25/2016	Common, no par value	20,000
Stock Options	\$ 5.26	01/27/2014		M	15,000	01/30/2008	07/28/2017	Common, no par value	15,000

Stock Options	\$ 3.18	01/27/2014	M	10,000	07/30/2008	01/30/2018	Common, no par value	10,000
Stock Options	\$ 0.77	01/27/2014	M	30,000	11/13/2009	05/13/2019	Common, no par value	30,000
Stock Options	\$ 7.97	01/27/2014	M	40,000	11/07/2013	05/07/2023	Common, no par value	40,000
Stock Options	\$ 1.03	01/27/2014	M	25,000	12/03/2011	06/03/2021	Common, no par value	25,000
Stock Options	\$ 1.2	01/27/2014	M	18,000	10/03/2012	04/03/2022	Common, no par value	18,000
Stock Options	\$ 1.94	01/27/2014	M	7,000	01/16/2013	07/16/2022	Common, no par value	7,000
Stock Options	\$ 6.86	01/27/2014	M	50,000	08/01/2013	02/01/2023	Common, no par value	50,000
Stock Options	\$ 1.81	01/27/2014	M	12,000	10/27/2010	04/27/2020	Common, no par value	12,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROBERTS WILLIAM B 126 EAST 56TH STREET NEW YORK, NY 10022	X			

## Signatures

/s/ William B.  
Roberts

01/29/2014

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Issued in consideration of named person's service as a director of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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