

TRIUMPH GROUP INC  
Form 8-K  
May 08, 2015

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(D) OF  
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 7, 2015

TRIUMPH GROUP, INC.  
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-12235  (Commission File Number)	51-0347963  (IRS Employer Identification No.)
---	---	--

899 Cassatt Road, Suite 210 Berwyn, Pennsylvania (Address of principal executive offices)	19312 (Zip Code)
---	---------------------

(610) 251-1000  
(Registrant's telephone number, including area code)

Not Applicable  
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On May 7, 2015, Triumph Group, Inc. issued a press release announcing its financial results for the fourth quarter and fiscal year ended March 31, 2015, and the following day conducted a conference call to further discuss the financial results. The full text of the press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

On the conference call, in addition to reviewing the information contained in the press release, the executive officers also provided the following financial information:

For the fiscal year ended March 31, 2015, sales mix was as follows: commercial was 58% (compared to 57% in the prior full fiscal year), military was 26% (compared to 28% in the prior prior full fiscal year), business jets were 12% (compared to 11% in the prior full fiscal year), regional jets were 2% (same as prior full fiscal year) and non-aviation was 2% (same as prior full fiscal year).

The top ten programs represented in the Aerostructures Group backlog were the Gulfstream, 747, 777, A330/340, 767/Tanker, C-17, 787, 737, Bombardier Global 7000/8000 and V-22, respectively.

The top ten programs represented in the Aerospace Systems Group backlog were the 787, A320/A321, 737, V-22, A380, 777, CH-47, Bell Helicopter 429, C-130 and Sikorsky UH60 programs, respectively.

For the fiscal quarter ended March 31, 2015, The Boeing Company (commercial, military and space) accounted for 38.4% of net sales and Gulfstream accounted for 13.1% of net sales.

Same store sales for the fiscal quarter ended March 31, 2015 decreased 2% over the prior year period. Aerostructures same store sales for the fiscal quarter ended March 31, 2015 were \$613.8 million, a decrease of 3% over the prior year period. Aerospace Systems same store sales for the fiscal quarter ended March 31, 2015 were \$228.7 million, a decrease of 3% over the prior year period. Aftermarket Services same store sales for the fiscal quarter ended March 31, 2015 were \$74.9 million, an increase of 6% over the prior year period.

Same store sales for the fiscal year ended March 31, 2015 decreased 5% over the prior year period. Aerostructures same store sales for the fiscal year ended March 31, 2015 were \$2.3 billion, a decrease of 7% over the prior fiscal year. Aerospace Systems same store sales for the fiscal year ended March 31, 2015 were \$840.0 million, a decrease of 1% over the prior fiscal year. Aftermarket Services same store sales for the fiscal year ended March 31, 2015 were \$291.6 million, an increase of 2% over the prior fiscal year.

For the fiscal year ended March 31, 2015, OEM sales represented 84% of net sales (compared to 85% in the prior fiscal year), Aftermarket sales represented 14% of net sales (compared to 13% in the prior fiscal year), and Other represented 2% of net sales (same as the prior fiscal year).

Export sales for the fiscal quarter ended March 31, 2015 were \$218.4 million, an increase of 33% over the comparable quarter in the prior fiscal year. Export sales for the fiscal year ended March 31, 2015 were \$753.1 million, an increase of 21% over the prior fiscal year.

---

The information in this Item 2.02 of this Report on Form 8-K and Exhibit 99.1 attached hereto shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No. Description

99.1 Press release dated May 7, 2015

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 8, 2015

TRIUMPH GROUP, INC.

By: /s/ John B. Wright, II  
John B. Wright, II  
Vice President, General Counsel and Secretary

TRIUMPH GROUP, INC.  
CURRENT REPORT ON FORM 8-K  
EXHIBIT INDEX

Exhibit No. Description

99.1 Press release dated May 7, 2015