

FIRSTENERGY CORP

Form 4

March 02, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHNEIDER DONALD R

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)

03/01/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/01/2006		M	Amount (A) 4,000 (D)	\$ 29.71	4,529.834	D
Common Stock	03/01/2006		S	4,000 (1)	\$ 50.86	529.834	D
Common Stock	03/01/2006		M	4,725 (A) 38.76 (D)	\$ 5,254.834	5,254.834	D
Common Stock	03/01/2006		S	4,725 (1)	\$ 50.86	529.834	D
Common Stock					3,398.994	I	Savings Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Stock Options (Right to buy)	\$ 29.71	03/01/2006		M			4,000 (1)	03/01/2004	03/01/2013	Common Stock
Stock Options (Right to buy)	\$ 34.45							04/01/2003	04/01/2012	Common Stock
Stock Options (Right to buy)	\$ 38.76	03/01/2006		M			4,725 (1)	03/01/2005	03/01/2014	Common Stock
Phantom / Retirement	\$ 1							(2)	(3)	Common Stock
Phantom3/04D	\$ 1							03/12/2005	03/01/2007	Common Stock
Phantom 3/05D	\$ 1							02/25/2005	03/01/2008	Common Stock
RSUP1	\$ 1							03/01/2008	03/01/2008	Common Stock
RSUD2	\$ 1							03/01/2010	03/01/2010	Common Stock
RSUP4	\$ 1 (4)	03/01/2006		A		2,034 (5)		03/01/2009	03/01/2009	Common Stock
RSUD5	\$ 1 (4)	03/01/2006		A		2,136 (6)		03/01/2011	03/01/2011	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
			Vice President	

SCHNEIDER DONALD R
76 SOUTH MAIN STREET
AKRON, OH 44308

Signatures

David W.
Whitehead, POA

03/02/2006

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This stock option was exercised in accordance with a 10b5-1 Plan signed by Donald R. Schneider on 6/1/05.

(2) This transaction reflects the extension and vesting of phantom stock to "retirement" or "other termination of employment" under arrangements approved by the Compensation Committee.

(3) This transaction reflects the extension and vesting of phantom stock to "retirement" or "other termination of employment" under arrangements approved by the Compensation Committee.

(4) 1 for 1

The performance based restricted stock units, which were granted March 1, 2006, will earn dividends. The reported number of units
(5) reflects 75% of the total amount of units granted, and is the amount the employee is guaranteed to realize. The actual number realized could be 25% higher or 25% lower than the total amount of units granted.

The discretionary based restricted stock units, which were granted on March 1, 2006, will earn dividends. The reported number of units
(6) reflects 75% of the total amount of units granted, and is the amount the employee is guaranteed to realize. The actual number realized could be 25% higher or 25% lower than the total amount of units granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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