

CAVALIER LYNNETTE M  
Form 4  
March 02, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CAVALIER LYNNETTE M

(Last) (First) (Middle)  
76 SOUTH MAIN STREET  
(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |   |
| Common Stock                    | 03/01/2007                           |  | M                              |   | 4,375 (1) A \$ 29.71 47,614.88  | D  |   |
| Common Stock                    | 03/01/2007                           |  | M                              |   | 4,500 (1) A \$ 38.76 52,114.88  | D  |   |
| Common Stock                    | 03/01/2007                           |  | S                              |   | 4,375 (1) D \$ 62.012 47,739.88   | D  |   |
| Common Stock                    | 03/01/2007                           |  | S                              |   | 4,500 (1) D \$ 62.012 43,239.88   | D  |   |
| Common Stock                    |                                      |  |                                |   |   | I  | by Savings Plan                                       |
|                                 |                                      |  |                                |   | 5,141.054   |  |   |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title |
|--|--|--------------------------------------|--|--------------------------------|---|--|----------|
|  |  |                                      |  | Code V                         | (A) (D)   | Date Exercisable Expiration Date                         |          |
| Phantom / Retirement                       | \$ 1 <sup>(2)</sup>                                    | 03/01/2007                           |  | A                              | 2,000.999 <sup>(3)</sup>  | <sup>(4)</sup> <sup>(4)</sup>                            | Co S     |
| Phantom 3/05D                              | \$ 1   |                                      |  |                                |   | 02/25/2005 03/01/2008                                    | Co S     |
| Phantom 3/06D                              | \$ 1   |                                      |  |                                |   | 03/02/2006 03/02/2009                                    | Co S     |
| Phantom 3/07D                              | \$ 1   |                                      |  |                                |   | 03/01/2007 03/01/2010                                    | Co S     |
| Phantom3/04D                               | \$ 1   | 03/01/2007                           |  | M                              | 2,000.999   | 03/01/2004 03/01/2007                                    | Co S     |
| RSUP1                                      | \$ 1   |                                      |  |                                |   | 03/01/2008 03/01/2008                                    | Co S     |
| RSUP4                                      | \$ 1   |                                      |  |                                |   | 03/01/2009 03/01/2009                                    | Co S     |
| RSUP6                                      | \$ 1 <sup>(2)</sup>                                    | 03/01/2007                           |  | A                              | 2,618   | 03/01/2010 03/01/2010                                    | Co S     |
| Stock Options (Right to buy)               | \$ 29.71   | 03/01/2007                           |  | M                              | 4,375   | 03/01/2004 03/01/2013                                    | Co S     |
| Stock Options (Right to buy)               | \$ 38.76   | 03/01/2007                           |  | M                              | 4,500   | 03/01/2005 03/01/2014                                    | Co S     |

## Reporting Owners

| Reporting Owner Name / Address              | Relationships |           |                |       |
|---|---------------|-----------|----------------|-------|
|   | Director      | 10% Owner | Officer        | Other |
| CAVALIER LYNNETTE M<br>76 SOUTH MAIN STREET |               |           | Vice President |       |

AKRON, OH 44308

## Signatures

Edward J.  
Udovich, POA

03/02/2007

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (4) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.
- (3) These transactions reflect the extension of the expiration date of phantom stock from 3/1/2007 to "retirement" under arrangements approved by the Compensation Committee and reflect the movement of stock from the Phantom 3/04 account to the "retirement" account.
- (2) 1 for 1
- (1) This stock option was exercised in accordance with a 10b-51 Plan signed by Lynette M. Cavalier on 7/22/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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