VESPOLI LEILA L Form 4

March 05, 2007

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading VESPOLI LEILA L Issuer Symbol FIRSTENERGY CORP [FE] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X\_ Officer (give title Other (specify **76 SOUTH MAIN STREET** 03/01/2007 below) Sr. Vice Pres & Gen. Counsel (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting AKRON, OH 44308 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common 59,341.539 D Stock Common By Savings 4,589.536 I Stock Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code Disposed of (D) (Month/Day/Year)		e	7. T Und (Ins		
	Security						Date Exercisable	Expiration Date	Titl
Phantom / Retirement	\$ 1 <u>(1)</u>	03/01/2007		Code V A	(A) 3,209.338 (2)	(D)	<u>(3)</u>	(3)	Co S
Phantom 3/05D	\$ 1						02/25/2005	03/01/2008	Co
Phantom 3/07D	\$ 1						03/01/2007	03/01/2010	Co
Phantom3/04D	\$ 1	03/01/2007		M		3,209.338	03/01/2004	03/01/2007	Co
RSUP1	\$ 1						03/01/2008	03/01/2008	Co S
RSUP4	\$ 1						03/01/2009	03/01/2009	Co
RSUP6	\$ 1 <u>(1)</u>	03/01/2007		A	5,531		03/01/2010	03/01/2010	Co S
Stock Options (Right to buy)	\$ 29.5						05/16/2005	05/16/2011	Co
Stock Options (Right to buy)	\$ 29.71						03/01/2004	03/01/2013	Co
Stock Options (Right to buy)	\$ 34.45						04/01/2003	04/01/2012	Co
Stock Options (Right to buy)	\$ 38.76						03/01/2005	03/01/2014	Co

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
reporting owner runte, runteess	Director	10% Owner	Officer	Other		
VESPOLI LEILA L 76 SOUTH MAIN STREET AKRON, OH 44308			Sr. Vice Pres & Gen. Counsel			

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# **Signatures**

Edward J. Udovich, POA 03/05/2007

\*\*Signature of Reporting Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.
- (2) These transactions reflect the extension of the expiration date of phantom stock from 3/1/2007 to "retirement" under arrangements approved by the Compensation Committee and reflect the movement of stock from the Phantom 3/04 account to the "retirement" account.
- (1) 1 for 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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