

WELSH THOMAS M
Form 4
March 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WELSH THOMAS M

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/01/2007		M		2,825 (1) \$ 29.71	D	
Common Stock	03/01/2007		M		3,875 (1) \$ 38.76	D	
Common Stock	03/01/2007		S		2,825 (1) \$ 62.0096	D	
Common Stock	03/01/2007		S		3,875 (1) \$ 62.0096	D	
Common Stock					1.01	I	By Jeff Welsh (Son)

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Common Stock	1.01	I	By Thomas Welsh (Son)
Common Stock	8,205.594	I	Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
					Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Date Exercisable	Expiration Date		Title
Phantom 3/05D	\$ 1							02/25/2005	03/01/2008	Common Stock	552
Phantom 3/06D	\$ 1							03/02/2006	03/02/2009	Common Stock	1,200
Phantom 3/07D	\$ 1 ⁽²⁾	03/01/2007		A	343.91 ⁽³⁾			03/01/2007	03/01/2010	Common Stock	343.91
RSUP1	\$ 1							03/01/2008	03/01/2008	Common Stock	1,575
RSUP4	\$ 1							03/01/2009	03/01/2009	Common Stock	1,320
RSUP6	\$ 1 ⁽²⁾	03/01/2007		A	1,534			03/01/2010	03/01/2010	Common Stock	1,534
Stock Options (Right to buy)	\$ 29.71	03/01/2007		M		2,825		03/01/2004	03/01/2013	Common Stock	2,825
Stock Options (Right to buy)	\$ 38.76	03/01/2007		M		3,875		03/01/2005	03/01/2014	Common Stock	3,875

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WELSH THOMAS M 76 SOUTH MAIN STREET AKRON, OH 44308			Senior Vice President	

Signatures

Edward J.
Udovich, POA

03/05/2007

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) This award was based on the average of the daily closing prices of FirstEnergy during the month of February, 2007 - 286.59 of these shares are vested (i.e., non-forfeited) immediately; 57.32 of these shares become vested (i.e., non-forfeited) on 3/1/2010.
- (2) 1 for 1
- (1) This stock option was exercised in accordance with a 10b5-1 Plan signed by Thomas Welsh on 2/20/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.