

Edgar Filing: CLANCEY GREGORY J - Form 4

CLANCEY GREGORY J

Form 4

August 16, 2002

1. Name and Address of Reporting Person
Clancy, Gregory J.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
8/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)				5. Amou Secu Bene Owe End Mont
			Code	V	Amount	A/D	
Common Stock	01/24/2002	A	V	523	A	\$0.0000	
Common Stock	01/24/2002	A	V	3395	A	\$0.0000	
Common Stock	06/30/2002	F	V	-11602	D	\$84.7800	
Common Stock	08/15/2002	M		67000	A	\$38.0000	
Common Stock	08/15/2002	F		-39554	D	\$95.2700	
Common Stock	08/15/2002	S		-4400	D	\$95.1000	
Common Stock	08/15/2002	S		-273	D	\$95.4900	81731

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	Acquired (A) Disposed (D)	Date Exer- cisable (Month/Day/Year)	Expiration Date	Title and Amount of Underlying Securities
							Number of Derivative Securities

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Stock Option	\$38	08/15/2002 M	67000
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