

Edgar Filing: POND DALE - Form 4

POND DALE
Form 4
April 02, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

POND, DALE C
LOWES COMPANIES INC
1605 CURTIS BRIDGE ROAD
WILKESBORO, NC 28697
USA

2. Issuer Name and Ticker or Trading Symbol

BASSETT FURNITURE INDUSTRIES INC
BSET

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

APRIL 2, 2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
(specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price
Common	4-01-03	J*	V 520	A 10.60 1,722
*STOCK AWARDED IN LIEU OF CASH--BOARD OF DIRECTORS FEE				

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Ownership
						Title and Number of Shares	

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Priority	Date	Code	V	Amount	Expiry	Expiry	Expiry	Expiry	Expiry	Expiry
*OPTION (RIGHT TO BUY)	14.70				7-15-	1-14-	COMMON	2500		
					02	12				

*OPTION (RIGHT TO BUY)	20.51				10-01	3-31-	COMMON	1000		
					-02	12				

*OPTION (RIGHT TO BUY)	10.54	4-01-	A	V 1000	A	10-01	3-31-	COMMON	1000	
		03				-03	13			

Explanation of Responses:

*GRANTED UNDER THE 1993 STOCK PLAN FOR NON-EMPLOYEE DIRECTORS.
SIGNATURE OF REPORTING PERSON
DALE C POND
DATE
APRIL 2, 2003