

RICHMOND DONALD P. II
Form 3
April 04, 2018

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â RICHMOND DONALD P. II | | (Month/Day/Year) | AEHR TEST SYSTEMS [AEHR] | |
| (Last) | (First) | (Middle) | 03/25/2018 | |
| C/O AEHR TEST SYSTEMS,Â 400 KATO TERRACE | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | (Check all applicable) | | | |
| | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner | | |
| | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| | (give title below) (specify below) | | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| | VP of Engineering | | <input type="checkbox"/> Form filed by More than One Reporting Person | |
| FREMONT,Â CAÂ 94539 | | | | |
| (City) | (State) | (Zip) | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 55,506 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|---------------------------------------|---------------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|---|
| Incentive Stock Option (right to buy) | 07/26/2012 ⁽¹⁾ | 06/26/2019 | Common Stock | 10,000 | \$ 1.271 | D | Â |
| Incentive Stock Option (right to buy) | 07/25/2013 ⁽¹⁾ | 06/25/2020 | Common Stock | 16,000 | \$ 1.28 | D | Â |
| Incentive Stock Option (right to buy) | 09/20/2014 ⁽¹⁾ | 08/20/2021 | Common Stock | 15,000 | \$ 2.71 | D | Â |
| Incentive Stock Option (right to buy) | 05/21/2015 ⁽¹⁾ | 04/21/2022 | Common Stock | 10,000 | \$ 2.1 | D | Â |
| Incentive Stock Option (right to buy) | 08/25/2016 ⁽¹⁾ | 07/25/2023 | Common Stock | 10,000 | \$ 1.68 | D | Â |
| Incentive Stock Option (right to buy) | 08/11/2017 ⁽¹⁾ | 07/11/2024 | Common Stock | 6,000 | \$ 3.93 | D | Â |
| Incentive Stock Option (right to buy) | 04/25/2018 ⁽¹⁾ | 03/25/2025 | Common Stock | 34,000 | \$ 2.42 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------|-------|
| | Director | 10% Owner | Officer | Other |
| RICHMOND DONALD P. II C/O AEHR TEST SYSTEMS 400 KATO TERRACE FREMONT, CA 94539 | Â | Â | Â VP of Engineering | Â |

Signatures

D P Richmond II 04/04/2018
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One forty-eighth (1/48) of the total number of shares became exercisable on this date and an additional one forty-eighth (1/48) of the total number of shares became exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.