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KING GREGORY C

Form 4

June 05, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
King, Gregory C.
One Valero Place
San Antonio, TX 78212
USA
2. Issuer Name and Ticker or Trading Symbol
Valero Energy Corporation
VLO

- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 05/31/02
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

Executive Vice President and General Counsel

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivative	Securit	ies A	.cquired	, Disposed	of, or	Benefi	cially	/ Owned
1. Title of Security	Trans 		on or 	curities Ac Disposed o	-	′ I	rice'	5.Amount of Securities Beneficially Owned at End of Month
Common Stock, \$.01 par val		/ G 		0	D 			44,173
								2,038.0863

Table II Derivati	ve Securit	ites Acquir	ed, Disposed of	, or Beneficially	y Owned	
1.Title of Derivative Security	version or Exer cise Price of Deriva- tive Secu-	Transactio	on rivative Se rities Acqu red(A) or D posed of(D) 	cu cisable and i Expiration is Date(Month/ Day/Year) Date Expir A/ Exer- ation D cisa- Date	of Underlying Securities Title and Number	8.F

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Explanation of Responses:
SIGNATURE OF REPORTING PERSON
J. Stephen Gilbert as Attorney-in-Fact for Gregory C. King DATE
06/05/02