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CLEAN DIESEL TECHNOLOGIES INC

Form 4

November 14, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer

January 31, Expires: 2005

OMB APPROVAL

subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response...

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MARXE AUSTIN W &

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Symbol

GREENHOUSE DAVID M

CLEAN DIESEL TECHNOLOGIES INC [CDTI]

(Check all applicable)

(Last)

(First) (Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner Other (specify Officer (give title

C/O SPECIAL SITUATIONS FUNDS, 527 MADISON AVENUE,

SUITE 2600

(City)

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

11/10/2011

X Form filed by One Reporting Person Form filed by More than One Reporting

(I)

I

(Instr. 4)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

NEW YORK, NY 10022

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

(State)

3. Execution Date, if

(Month/Day/Year)

4. Securities Acquired (A) 5. Amount of Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Securities Beneficially Owned Following

7. Nature of Ownership Indirect Form: Direct (D) or Indirect

Beneficial Ownership (Instr. 4)

(A)

or Code V (D) Amount S 1,000

Price \$ 4.05 D (1)

(Instr. 3 and 4) 1,340,640

Transaction(s)

Reported

By Limited **Partnerships**

Common Stock

Common

Stock

11/10/2011

11/10/2011

74,946 S D (2)

\$ 1.265,694 4.0196 (2) (1)

 $I^{(2)}$

By Limited **Partnerships**

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nı
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amour	nt of	Derivative	Deri
	Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	Secu
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative			Securit	ties	(Instr. 5)	Bene
		Derivative				Securities			(Instr. 3 and 4)			Own
		Security			Acquired							Follo
		•				(A) or						Repo
						Disposed						Tran
						of (D)						(Inst
						(Instr. 3,						
						4, and 5)						
										Amount		
							Date Exercisable	Expiration Date		or Number		
										of		
					Code V	(A) (D)				Shares		
					Cout v	(Δ)			1	Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MARXE AUSTIN W & GREENHOUSE DAVID M C/O SPECIAL SITUATIONS FUNDS 527 MADISON AVENUE, SUITE 2600 NEW YORK, NY 10022

X

Signatures

Austin W.

Marxe 11/14/2011

**Signature of Person Date

Reporting Person

David M.

Greenhouse 11/14/2011

**Signature of Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is a weighted average price.
- (2) This is a joint filing by Austin W. Marxe (Marxe) and David M. Greenhouse (Greenhouse). They share voting and investment control over all securities owned by Special Situations Fund III QP, L.P. (QP), Special Situations Cayman Fund, L.P. (Cayman), Special Situations Private Equity Fund, L.P. (PE), Special Situations Technology Fund, L.P. (TN) and Special Situations Technology Fund II, L.P. (T2). 632,846 shares of Common Stock are held by QP, 202,512 shares of Common Stock are held by Cayman, 79,394 shares of Common Stock are held by PE, 48,902 shares of Common Stock are held by TN and 302,040 shares of Common Stock are held by T2. The interest of Marxe and Greenhouse in the shares of Common Stock owned by QP, Cayman, PE, TN and T2 is limited to the extent of

Reporting Owners 2

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his pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.