

Edgar Filing: SCHULTZ STEVEN T - Form 4

SCHULTZ STEVEN T

Form 4

June 10, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

(X) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Schultz, Steven T
 10750 Columbia Pike
 Silver Spring, MD 20901
 USA
2. Issuer Name and Ticker or Trading Symbol
 Choice Hotels International, Inc.
 CHH
3. IRS or Social Security Number of Reporting Person (Voluntary)
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4. Statement for Month/Year
 5/6/02
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Executive Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price
Common Stock	5/3/02	M	11,000	A \$14.78
Common Stock	5/3/02	M	4,800	A \$16.75
Common Stock	5/3/02	S	13,400	D \$26.2308
Common Stock	5/6/02	S	2,400	D \$26.04 46,064

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Securities Owned

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Secu- rity	Date	Code	V	Amount	D	cisa- ble	Date	of Shares
Non-o								
Non-Qualified Stock Op- tion	\$16.75 5/3/02	M		2,053	D	2/7/02	2/7/10	Common Stock 2,053
Incentive Stock Option	\$16.75 5/3/02	M		2,747	D	2/7/02	2/7/10	Common Stock 2,747
Incentive Stock Option	\$14.78 5/3/02	M		11,000	D	5/17/01	5/17/09	Common Stock 11,000

Explanation of Responses:
SIGNATURE OF REPORTING PERSON
Steven Schultz
DATE
6/10/02