

CHOICE HOTELS INTERNATIONAL INC /DE

Form 4

April 01, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Mirgon, Tom  
 10750 Columbia Pike  
 Silver Spring, MD 20901  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 Choice Hotels International, Inc.  
 CHH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 3/28/03
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Senior VP., Administration
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D) |       | 5. Amount of Securities Beneficially Owned at End of Month |       |
|----------------------|---------------------|---------------------|---|-------|--|-------|
|                      |                     |                     | Amount  | Price | Amount   | Price |
| Common Stock         | 3/28/03             | S                   | 2,500   |       |  |       |
| Common Stock         | 2/7/03              | F                   | 1,240   |       | 18,323   |       |
| Common Stock         | --                  | --                  | --  |       | 883  |       |
| Common Stock         | --                  | --                  | --  |       | 502  |       |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day) | 7. Title and Amount of Underlying Securities | 8. Percentage of Total Underlying Securities |
|---------------------------------|---------------------------------|---------------------|---------------------|--|---|--|--|
|---------------------------------|---------------------------------|---------------------|---------------------|--|---|--|--|

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|                     | Price of |      |        | posed of (D) | Day/Year)        |    |    |    |  | Title and Number |    |
|---------------------|----------|------|--------|--------------|------------------|----|----|----|--|------------------|----|
|                     | Deriva-  |      |        |              | Date   Expir     |    |    |    |  | of Shares        |    |
|                     | tive     |      |        |              | A/  Exer-  ation |    |    |    |  |                  |    |
|                     | Secu-    |      |        |              | D   cisa-  Date  |    |    |    |  |                  |    |
|                     | rity     | Date | Code V | Amount       | ble              |    |    |    |  |                  |    |
| Common Stock Option | --       | --   | --     | - -- --      | A,D --           | -- | -- | -- |  | --               | -- |
|                     |          |      |        | -            |                  |    |    |    |  |                  |    |
|                     |          |      |        |              |                  |    |    |    |  |                  |    |

Explanation of Responses:  
SIGNATURE OF REPORTING PERSON  
Tom Mirgon  
DATE  
4/1/03