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SCHOLASTIC CORP  
Form 8-K  
July 11, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of the Securities Exchange  
Act of 1934

Date of Report (Date of earliest event Reported): July 7, 2003

SCHOLASTIC CORPORATION  
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(Exact name of registrant as specified in its charter)

DELAWARE	000-19860	13-3385513
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

557 BROADWAY, NEW YORK, NEW YORK	10012
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (212) 343-6100

SCHOLASTIC CORPORATION  
CURRENT REPORT ON FORM 8-K, DATED JULY 11, 2003

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ITEM 7. FINANCIAL STATEMENTS, PRO FORMA  
FINANCIAL INFORMATION AND EXHIBITS

Exhibit Number	Description of Document
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99.1	Press release of Scholastic Corporation, dated July 7, 2003.

ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On July 7, 2003, Scholastic Corporation issued the press release attached hereto as Exhibit 99.1 regarding estimates of results of operations for its quarter and fiscal year ended May 31, 2003. In addition to guidance regarding expected earnings per diluted share ("EPS") for those periods and the impact of a

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previously announced special charge related to a workforce reduction, each calculated in conformity with generally accepted accounting principles, the press release also showed an amount obtained by excluding the special charge from anticipated EPS in order to present such information for investors on a more comparable basis to previous earnings guidance issued by Scholastic.

The information in this Current Report on Form 8-K, including Exhibits, is being furnished to the Securities and Exchange Commission (the "SEC") and shall not be deemed to be incorporated by reference into any of Scholastic's filings with the SEC under the Securities Act of 1933.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SCHOLASTIC CORPORATION  
(Registrant)

Date: July 11, 2003

/s/ Kevin J. McEnery

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Kevin J. McEnery  
Executive Vice President  
& Chief Financial Officer

SCHOLASTIC CORPORATION  
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EXHIBIT INDEX

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