INVESTORS REAL ESTATE TRUST

Form 4

February 04, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

(Print or Type Responses)

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company At of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response0.5

Name and Address of Reporting	2. Issuer Symbol	Name	e and T	icker or Trad	ding	6. Relationship of Reporting Persons(s) to Issuer (Check all applicable) X_Director109						
Feist, Dan	Inves	tors l	Real E IRET	Estate Trus	st /							
PO Box 508 (Street) Minot, North Dakota 58702				3. I.R.S. Identification Number of		4. Statement for Month/Day/Year			OwnerOfficer (give title below)Other (Specify below)			
				ting	01/30/03			7. Individual or Joint/Group Filing (Check Applicable Line)				
				ntary) -6336	5. If Amendment, Date of Original (Month/Day/Year) N/A		ıl ear)	Form filed by One Reporting Person X Form filed by More than One Reporting Person				
(City) (State)	1	(Zip)	Table	I - N	on-Do	erivative (s Acquired Owned	d, Disposed of, or		
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/ Day/ Year)	3. Transaction Code (Instr.)	8)	(D)		Bene Owr Follo Repo	urities eficia ned owing orted nsactio	ly Direct (D) or Indirect	7. Nature of Indirect Beneficial Owner- Ship (Instr. 4)		
IRET Shares of Beneficial Interest	01/30/03	-	2G ,70	0.000	D	N/Æ13	3,121.	644	D	Sole Owner		

Edgar Filing: INVESTORS REAL ESTATE TRUST - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to

(Over) SEC 1474 (9-02)

respond unless the form displays a currently valid OMB control number.

Page 1

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of							mber	6. Date I		7. Title				10.Owner-	11.Nature
Derivati		action	Deemed	action of					Amount of		of	of deriv-	ship	of	
Security		Date	Execution					Expiration			erlying		ative	Form of	Indirect
(Instr. 3			Date, if	Code Der		Derivative		Date				Deriv-	Secur-	Deriv-	
		(Month/	any							(Inst	r. 3 and 4)	ative	ities		Benefi-
	Deri-	Day/	(Month/	(Instr.					h/Day/				Bene-	Security:	
	vative	Year)	Day/			Securi	ties	Year)				Secur-	ficially	Direct	Owner-
			Year)									ity	Owned	(D) or	ship
	Security						quired					(Instr.		Indirect	(Instr. 4)
						(A)							Follow-	(I)	
						or						5)	ing	(Instr. 4)	
						Dispos							Reported		
						(D)							Trans-		
						(Instr.									
						and	15)		T		ı		actions(s)		
													(Instr. 4)		
								Date	Expir-		Amount or				
								Exer-	ation		Number of				
				Code	V	(A)	(D)	cisable	Date	Title	Shares				
-	1	 							-			1	-		

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal	/S/ Thomas A. Wentz,	February 4, 2003
Violations.	Sr.	Date
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	**Signature of Reporting Person	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Edgar Filing: INVESTORS REAL ESTATE TRUST - Form 4

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient,

See Instruction 6 of procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Page 2