

Edgar Filing: VALERO ENERGY CORP/TX - Form 4

VALERO ENERGY CORP/TX

Form 4

June 06, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Hohnholt, John F.

One Valero Place

San Antonio, TX 78212

USA

2. Issuer Name and Ticker or Trading Symbol

Valero Energy Corporation

VLO

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

05/31/01

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other

(specify below)

Senior Vice President

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security  | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D)<br>Amount | A/D | Price     | 5. Amount of Securities Beneficially Owned at End of Month |
|---|---------------------|---------|---|-----|-----------|--|
| Common Stock, \$.01 par value   | 05/15/01            | M       | 5,975   | A   | \$15.5252 |  |
| Common Stock, \$.01 par value (shares withheld for tax obligation)        | 05/15/01            | F       | 3,556   | D   | \$49.505  |  |
| and exercise price of options)  |                     |         |   |     |           |  |
| Common Stock, \$.01 par value (tax withheld for restricted stock vesting) | 05/27/01            | F       | 821   | D   | \$46.645  | 25,921   |
|   |                     |         |   |     |           | 12,497.5867  |

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security      | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities | 8. Put or Call |
|--------------------------------------|--|---------------------|---------------------|--|---|--|----------------|
| Employee Stock Option (right to buy) | \$15.5252  | 05/15/01            | M                   | 5,975  | D 01/20/96 - 01/20/03                   | Common Stock                                 | 5,975          |
|                                      |  |                     |                     |  |   |  |                |

Explanation of Responses:

SIGNATURE OF REPORTING PERSON

J. Stephen Gilbert, Attorney-in-Fact for John F. Hohnholt

DATE

06/04/01