

PEOPLES FINANCIAL SERVICES CORP/
Form 8-K
February 01, 2005

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report - February 1, 2005

Commission File Number: 0-23863

PEOPLES FINANCIAL SERVICES CORP.
(Exact name of registrant as specified in its charter)

PENNSYLVANIA
(State of incorporation)

23-2931852
(IRS Employer Identification No.)

50 MAIN STREET, HALLSTEAD, PA
(Address of principal executive offices)

18822
(Zip code)

(570) 879-2175
(Registrant's telephone number including area code)

Item 9.01 (c) Financial Statements and Exhibits

99: Press Release of Peoples Financial Services Corp., dated February 1, 2005
regarding Earnings Release

EXHIBIT INDEX

Exhibit		Page Number in Manually Signed Original
99	Press Release of Peoples Financial Services Corp., dated February 1,4 2005 regarding Earnings Release	

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PEOPLES FINANCIAL
SERVICES, CORP.

/s/ Debra E. Dissinger

Dated: February 1, 2005

By: Debra E. Dissinger
Executive Vice President

/s/ Frederick J. Malloy

Dated: February 1, 2005

By: Frederick J. Malloy
Asst. Vice President/Controller

/s/ John W. Ord

Dated: February 1, 2005

By: John W. Ord
President & CEO

/s/ Joseph Ferretti

Dated: February 1, 2005

By: Joseph Ferretti
Vice President/Chief Credit Officer

EXHIBIT 99

Peoples Financial Services Corp. Fourth Quarter Earnings

Peoples Financial Services Corp. reports that net income for 2004 fell short of 2003 net income by almost 20% at \$4,453,000. Total assets at year end reached \$378,986,000 vs. \$371,289,000 at December 31, 2003, a gain of over 2% while net loans at December 31, 2004, were \$242,075,000 compared to \$234,274,000 at the same time last year, an increase of over 3%. Total deposits at year end 2004 were \$274,775,000, a decrease of almost 2% from the December 31, 2003 deposit total of \$279,700,000.

Peoples Financial Services Corp., Hallstead, Pennsylvania, is the parent company of Peoples National Bank, an independent community bank with eight community offices. The community office locations are: Hallstead, Hop Bottom, Susquehanna, and Montrose, in Susquehanna County, Pennsylvania; Nicholson, Tunkhannock, and Meshoppen, in Wyoming County, Pennsylvania; and Conklin, in Broome County, New York.

This press release contains certain forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Actual results and trends could differ materially from those set forth in such statements due to various factors. Such factors include the possibility that increased demand for prices for the Company's financial services and products may not occur, changing economic, interest rate and competitive conditions, technological developments, and other risks and uncertainties including those detailed in the Company's filings with the Securities and Exchange Commission.