

COSTAR GROUP INC  
Form 4  
March 12, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Stanfill John L

(Last) (First) (Middle)

C/O COSTAR GROUP, INC., 1331  
L STREET, NW

(Street)

WASHINGTON, DC 20005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
COSTAR GROUP INC [CSGP]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/10/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Sr. VP-Sales, Customer Service

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$0.01 per share	03/10/2014		M	1,978 A	\$ 57.16 35,460 <sup>(1)</sup>	D	
Common Stock, par value \$0.01 per share	03/10/2014		S	20,126 D	\$ 208.82 15,334 <sup>(3)</sup> <sup>(2)</sup>	D	
Common Stock, par	03/11/2014		M	1,922 A	\$ 57.16 17,256 <sup>(4)</sup>	D	

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value  
\$0.01 per  
share

Common  
Stock, par  
value  
\$0.01 per  
share

03/11/2014 M 3,867 A \$ 58.95 21,123 <sup>(5)</sup> D

Common  
Stock, par  
value  
\$0.01 per  
share

03/11/2014 S 5,789 D \$ 207.6 <sup>(6)</sup> 15,334 <sup>(3)</sup> D

Common  
Stock, par  
value  
\$0.01 per  
share

03/11/2014 F 1,018 D \$ 207.81 14,316 <sup>(7)</sup> D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option to Acquire Common Stock	\$ 57.16	03/10/2014		M	1,978	<sup>(8)</sup> 03/03/2021	Common Stock	1,978
Option to Acquire Common Stock	\$ 57.16	03/11/2014		M	1,922	<sup>(8)</sup> 03/03/2021	Common Stock	1,922

Option to Acquire Common Stock	\$ 58.95	03/11/2014	M	3,867	<u>(9)</u>	02/20/2022	Common Stock	3,867
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Stanfill John L C/O COSTAR GROUP, INC. 1331 L STREET, NW WASHINGTON, DC 20005			Sr. VP-Sales, Customer Service	

## Signatures

/s/ Jeannette Koonce,  
Attorney-in-Fact

03/12/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents all shares of Common Stock owned, consisting of 20,966 shares of Common Stock and 14,494 shares of Common Stock subject to unvested Restricted Stock Grants.
- (2) Average based on sales prices ranging from \$208.00 to \$210.02.
- (3) Represents all shares of Common Stock owned, consisting of 840 shares of Common Stock and 14,494 shares of Common Stock subject to unvested Restricted Stock Grants.
- (4) Represents all shares of Common Stock owned, consisting of 2,762 shares of Common Stock and 14,494 shares of Common Stock subject to unvested Restricted Stock Grants.
- (5) Represents all shares of Common Stock owned, consisting of 6,629 shares of Common Stock and 14,494 shares of Common Stock subject to unvested Restricted Stock Grants.
- (6) Average based on sales prices ranging from \$207.00 to \$210.33.
- (7) Represents all shares of Common Stock owned, consisting of 1,822 shares of Common Stock and 12,494 shares of Common Stock subject to unvested Restricted Stock Grants.
- (8) The option vested in three equal installments on March 4, 2012, March 4, 2013, and March 4, 2014.
- (9) The option vests in three equal installments on February 21, 2013, February 21, 2014 and February 21, 2015

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.