Doral Energy Corp. Form 8-K May 13, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

May 9, 2008

Date of Report (Date of earliest event reported)

DORAL ENERGY CORP.

(Exact name of registrant as specified in its charter)

NEVADA
(State or other jurisdiction of incorporation)

000-52738 (Commission File Number) <u>98-055508</u> (IRS Employer Identification No.)

111 N. Sepulveda Blvd., Suite 250 <u>Manhattan Beach, CA</u>

90266

(Address of principal executive offices)

(Zip Code)

(310) 937-1511

Registrant's telephone number, including area code

Not Applicable

(Former name or former address, if changed since last report)

the registrant under any of the following provisions:
Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a -12)
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d -2(b)
Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e -4(c))

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SECTION 1 REGISTRANT S BUSINESS AND OPERATIONS

ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

Doral Energy Corp. (the Company) has entered into a loan agreement, dated as of May 9 2008, (the Loan Agreement) with Green Shoe Investments Ltd. (Green Shoe) for \$100,000 (the Principal Sum). Under the terms of the Loan Agreement, the Company has agreed to pay interest to Green Shoe at a rate of 5% per annum, and to repay the loan on or before July 1, 2010.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

Exhibit Description of Exhibit

Number

10.1 Loan Agreement between Doral Energy Corp. and Green Shoe Investments Ltd. dated May 9, 2008.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Doral Energy Corp.

Date: May 12, 2008

By: /s/ Paul C. Kirkitelos

PAUL C. KIRKITELOSChief Executive Officer,
Chief Financial

Officer, President, Secretary

and Treasurer

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