Kandi Technologies Group, Inc. Form 8-K April 13, 2016

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

## FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 12, 2016

# KANDI TECHNOLOGIES GROUP, INC.

(Exact name of registrant as specified in its charter)

<u>Delaware</u>

001-33997

90-0363723 (IRS Employer Identification)

(State of Incorporation)

(Commission File Number) (Inhua City Industrial Zone

Jinhua, Zhejiang Province People s Republic of China

<u>Post Code 321016</u>

(Address of principal executive offices)

### (86-579) 8223-9700

Registrant s telephone number, including area code

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Item 4.01. Changes in Registrant's Certifying Accountant.

On April 12, 2016, Kandi Technologies Group, Inc., a corporation incorporated under the laws of the State of Delaware (the Company) dismissed AWC (CPA) Limited (AWC) as the Company s independent registered public accounting firm. The decision to dismiss AWC was approved by the Company s audit committee.

The principal accountant s reports of AWC on the financial statements of the Company as of and for the fiscal years ended December 31, 2015 and 2014 did not contain any adverse opinion or disclaimer of opinion and was not qualified or modified as to uncertainty, audit scope or accounting principles.

During the Company s two most recent fiscal years and the subsequent interim period through April 12, 2016, there were no disagreements with AWC on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure, which disagreement(s), if not resolved to the satisfaction of AWC, would have caused it to make reference to the subject matter of the disagreement(s) in connection with its report. During the Company s two most recent fiscal years and the subsequent interim period through April 12, 2016, there were no reportable events of the type described in Item 304(a)(1)(v) of Regulation S-K.

The Company provided AWC with a copy of the foregoing disclosure and requested AWC to furnish the Company with a letter addressed to the Securities and Exchange Commission stating whether it agrees with the statements made therein. A copy of such letter, dated April 13, 2016, furnished by AWC is filed as Exhibit 16.1 to this Form 8-K.

On April 12, 2016, the Company s audit committee approved the engagement of BDO China Shu Lun Pan Certified Public Accountants LLP (BDO China) as the Company s new independent registered public accounting firm.

During the Company s two most recent fiscal years and the subsequent interim period through April 12, 2016, neither the Company nor anyone on its behalf consulted with BDO China regarding (i) the application of accounting principles to a specified transaction, either completed or proposed; the type of audit opinion that might be rendered on the Company's financial statements, and neither a written report nor oral advice was provided that BDO China concluded was an important factor considered by the Company in reaching a decision as to the accounting, auditing or financial reporting issue; or (ii) any matter that was either the subject of a disagreement (as defined in Item 304(a)(1)(iv) of Regulation S-K and its related instructions) or a reportable event (as described in Item 304(a)(1)(v) of Regulation S-K).

#### Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

16.1 Letter from AWC (CPA) Limited dated April 13, 2016

## Edgar Filing: Kandi Technologies Group, Inc. - Form 8-K

## **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

## KANDI TECHNOLOGIES GROUP, INC.

Date: April 13, 2016 By: /s/ Wang Cheng (Henry)

Name: Wang Cheng (Henry) Title: Chief Financial Officer