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BABSON CAPITAL PARTICIPATION INVESTORS

Form NSAR-A

August 29, 2013

PAGE 1  
000 A000000 06/30/2013  
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000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 BABSON CAPITAL PARTICIPATION INVESTORS  
001 B000000 811-5531  
001 C000000 4132261000  
002 A000000 1500 MAIN STREET, P.O. BOX 15189  
002 B000000 SPRINGFIELD  
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002 D010000 01115  
002 D020000 5189  
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007 C010500 5  
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007 C010700 7  
007 C010800 8  
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008 A000001 BABSON CAPITAL MANAGEMENT LLC  
008 B000001 A  
008 C000001 801-241  
008 D010001 SPRINGFIELD  
008 D020001 MA  
008 D030001 01115  
008 D040001 5189  
012 A000001 DST SYSTEMS, INC.  
012 B000001 84-1817  
012 C010001 KANSAS CITY  
012 C020001 MO  
012 C030001 64105  
013 A000001 KPMG LLP  
013 B010001 BOSTON  
013 B020001 MA  
013 B030001 02110  
013 B040001 2371  
014 A000001 BABSON CAPITAL SECURITIES LLC  
PAGE 2  
014 B000001 8-47589  
014 A000002 MML INVESTOR SERVICES, LLC  
014 B000002 8-27250  
014 A000003 OPPENHEIMER DISTRIBUTOR, INC.  
014 B000003 8-22992  
014 A000004 MML DISTRIBUTORS, LLC

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014 B000004 8-48203  
015 A000001 STATE STREET BANK AND TRUST COMPANY  
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015 C010001 BOSTON  
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022 A000001 JP MORGAN SECUTITIES INC.  
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022 A000002 CITIGROUP GLOBAL MARKETS INC.  
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022 A000003 BANK OF AMERICA SECURITIES LLC  
022 B000003 23-3069627  
022 C000003 12568  
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022 A000004 DEUTSCHE BANK SECURITIES INC.  
022 B000004 13-2730828  
022 C000004 7859  
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022 A000005 BARCLAYS CAPITAL INC.  
022 C000005 6499  
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022 A000006 GOLDMAN SACHS INTERNATIONAL  
022 B000006 13-5108880  
022 C000006 5210  
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022 A000007 BNY/SUNTRUST CAPITAL  
PAGE 3  
022 C000007 4100  
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022 A000008 MORGAN STANLEY CO. INCORPORATED  
022 C000008 2100  
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022 A000009 WELLS FARGO SECURITIES LLC  
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022 A000010 CREDIT SUISSE SECURITIES (USA)  
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025 A000001 GOLDMAN, SACHS & CO.  
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086 D020000 0  
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087 A010000 SHARES OF BENEFICIAL INTEREST  
087 A020000 05616B100  
087 A030000 MPV  
088 A000000 Y  
088 B000000 N  
088 C000000 N  
088 D000000 Y  
SIGNATURE JAMES M. ROY  
TITLE V.P. AND C.F.O.

EXHIBIT INDEX TO FORM N-SAR  
OF BABSON CAPITAL PARTICIPATION INVESTORS  
FOR SEMI-ANNUAL PERIOD ENDED JUNE 30, 2013

EXHIBIT NO.	DESCRIPTION
77C	Proposals