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BABSON CAPITAL PARTICIPATION INVESTORS

Form NSAR-B/A

November 26, 2013

PAGE 1
000 B000000 12/31/2011
000 C000000 0000831655
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 Y
000 H000000 N
000 I000000 6.1
000 J000000 A
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001 B000000 811-5531
001 C000000 4132261000
002 A000000 1500 MAIN STREET, P.O. BOX 15189
002 B000000 SPRINGFIELD
002 C000000 MA
002 D010000 01115
002 D020000 5189
003 000000 N
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008 A000001 BABSON CAPITAL MANAGEMENT LLC
008 B000001 A
008 C000001 801-241
008 D010001 SPRINGFIELD
008 D020001 MA
008 D030001 01115
008 D040001 5189
012 A000001 DST SYSTEMS, INC.
012 B000001 84-1817
012 C010001 KANSAS CITY
012 C020001 MO
012 C030001 64105
013 A000001 KPMG LLP
013 B010001 BOSTON
013 B020001 MA
013 B030001 02110
013 B040001 2371
014 A000001 BABSON CAPITAL SECURITIES LLC
014 B000001 8-47589
014 A000002 MML INVESTOR SERVICES, LLC
014 B000002 8-27250
014 A000003 OPPENHEIMER DISTRIBUTOR, INC.
014 B000003 8-22992
014 A000004 MML DISTRIBUTORS, LLC
014 B000004 8-48203
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
PAGE 2
015 C020001 MA
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019 C000000 CIPIINVEST
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022 B000001 13-4994650
022 C000001 44501
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022 A000002 CITIGROUP GLOBAL MARKETS
022 B000002 13-3214963
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022 A000003 WACHOVIA SECURITIES
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022 A000004 BANCAMERICA ROBERTSON STEPHENS
022 B000004 23-3069627
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022 A000005 BARCLAYS CAPITAL
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022 A000010 RBS GREENWICH CAPITAL
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023 C000000 228465
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025 A000001 CITIGROUP
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PAGE 3
025 A000002 GOLDMAN, SACHS & CO.
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070 A020000 N
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072 O000000	0
072 P000000	692
072 Q000000	25
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072 S000000	7
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072 V000000	0

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072 W000000 85
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077 N000000 N
077 O000000 N
077 P000000 N
077 Q010000 Y
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078 000000 N
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087 A020000 05616B100
087 A030000 MPV
088 A030000 Y
088 B030000 N
088 C030000 N
088 D030000 Y
SIGNATURE JAMES M. ROY
TITLE V.P. AND C.F.O.