

Honda Diane
 Form 4
 November 26, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Honda Diane

2. Issuer Name and Ticker or Trading Symbol
 EXTREME NETWORKS INC
 [EXTR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 3585 MONROE STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/21/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP General Counsel & Corp Sec

SANTA CLARA, CA 95051

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/21/2012		M		2,100	A	\$ 2.05
Common Stock	11/21/2012		S		2,100	D	\$ 3.55
Common Stock	11/21/2012		M		8,165	A	\$ 3.29
Common Stock	11/21/2012		S		8,165	D	\$ 3.5
Common Stock	11/23/2012		M		2,117	A	\$ 2.05

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Common Stock	11/23/2012	S	2,117	D	\$ 3.55	83,677	D
Common Stock	11/26/2012	M	13,592	A	\$ 2.05	97,269	D
Common Stock	11/26/2012	S	13,592	D	\$ 3.55	83,677	D
Common Stock	11/26/2012	M	32,191	A	\$ 2.05	115,868	D
Common Stock	11/26/2012	S	32,191	D	\$ 3.55	83,677	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 2.05	11/21/2012		M	2,100	05/01/2009	11/05/2018	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 2.05	11/23/2012		M	2,117	05/01/2009	11/05/2018	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 2.05	11/26/2012		M	13,592	05/01/2009	11/05/2018	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 2.05	11/26/2012		M	32,191	05/01/2009	11/05/2018	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 3.29	11/21/2012		M	8,165	08/03/2012 ⁽¹⁾	08/03/2018	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Honda Diane 3585 MONROE STREET SANTA CLARA, CA 95051			VP General Counsel & Corp Sec	

Signatures

Diane Honda 11/26/2012

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option is exercisable as vested; 1/4 vests one year from date of grant and then 1/48 vests on each full month thereafter until fully vested, so long as the optionee's employment has not terminated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.