

PARKS AMERICA, INC  
Form 8-K  
April 26, 2017

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT**  
**PURSUANT TO SECTION 13 OR 15(D) OF THE**  
**SECURITIES EXCHANGE ACT OF 1934**

**April 21, 2017**  
Date of Report (Date of earliest event reported)

**000-51254**  
Commission File Number

**PARKS! AMERICA, INC.**

(Exact name of registrant as specified in its charter)

**Nevada**

**91-0626756**  
(I.R.S. Employer Identification Number)

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(State or other jurisdiction of incorporation or organization)

**1300 Oak Grove Road**

**Pine Mountain, GA 31822**

(Address of Principal Executive Offices) (Zip Code)

**(706) 663-8744**

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- . Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - . Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - . Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - . Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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## Item 8.01 Other Events

### Litigation Update

Parks! America, Inc. (the Company) entered into a settlement and release agreement dated as of March 30, 2017 (the Eastland Settlement Agreement) with certain defendants (the Eastland Defendants) to settle a lawsuit titled Parks! America, Inc. vs Eastland, et. al., Case No. 09-A-5996 in the Eighth Judicial District Court of the State of Nevada (the Litigation). Pursuant to the Eastland Settlement Agreement, the Eastland Defendants agreed to make a settlement payment of \$80,000 to the Company and assign 10,000 shares of the Company's common stock beneficially owned by one of the Eastland Defendants to the Company (the Settlement Shares), and the Company consented to the sale of 10,010,000 shares of common stock beneficially owned by the Eastland Defendants to Nicholas Parks (the NP Transaction). On April 21, 2017, the Company received the \$80,000 settlement payment and the Settlement Shares. The Company intends to file a Stipulation and Order to Dismiss the Litigation with Prejudice, and cancel the Settlement Shares.

As part of the NP Transaction, the Company and Nicholas Parks entered into a Settlement Agreement and Release dated as of March 30, 2017 (the NP Settlement Agreement). The NP Transaction closed as of April 21, 2017 and as a result Nicholas Parks holds shares representing 13.4% of the outstanding common stock of the Company.

## Item 9.01 Financial Statements and Exhibits.

None.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 25, 2017

PARKS! AMERICA, INC.

By: /s/ Dale Van Voorhis *o*

Name: Dale Van Voorhis

Title: Chief Executive Officer and  
Chairman of the Board