

PURE BIOSCIENCE
Form 4
August 07, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KRALL MICHAEL L

(Last) (First) (Middle)

C/O PURE BIOSCIENCE, 1725 GILLESPIE WAY

(Street)

EL CAJON, CA 92020

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PURE BIOSCIENCE [PURE]

3. Date of Earliest Transaction (Month/Day/Year)
08/05/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price (D)		
Common Stock	08/05/2008		A		12,600 (1) \$ 0.53	A	693,288 (2) D
Common Stock	08/05/2008		S		12,600 (1) \$ 5.13	D	693,288 (2) D
Common Stock	08/06/2008		A		4,900 (1) \$ 0.53	A	693,288 (2) D
Common Stock	08/06/2008		S		4,900 (1) \$ 5.05	D	693,288 (2) D
Common Stock	08/07/2008		A		5,000 (1) \$ 0.53	A	693,288 (2) D

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Common Stock 08/07/2008 S 5,000⁽¹⁾ D \$ 5.01 693,288 ⁽²⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option	\$ 0.53	08/05/2008		M	1,417	05/22/1998 12/19/2008	Common Stock	1,417
Option	\$ 0.53	08/05/2008		M	11,183	07/17/1998 12/19/2008	Common Stock	11,183
Option	\$ 0.53	08/06/2008		M	4,900	07/17/1998 12/19/2008	Common Stock	4,900
Option	\$ 0.53	08/07/2008		M	5,000	07/17/1998 12/19/2008	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KRALL MICHAEL L C/O PURE BIOSCIENCE 1725 GILLESPIE WAY EL CAJON, CA 92020	X		Chief Executive Officer	

Signatures

/s/ Dennis Brovarone Attorney in fact for Michael L. Krall 08/07/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 10b5-1 Sale Plan Transactions
 - (2) Incorporates all transactions being reported on this Form 4.

Remarks:

There are no other changes to previously reported derivative securities

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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