

Chemtura CORP  
Form 5  
January 22, 2007

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362  
Expires: January 31, 2005  
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
OSAR KAREN R

2. Issuer Name and Ticker or Trading Symbol  
Chemtura CORP [CEM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Exec. V.P. & CFO

(Last) (First) (Middle)  
199 BENSON ROAD  
(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

MIDDLEBURY, CT 06749

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	57,289	D	Â
Common Stock	01/19/2007	Â	A	259	A	\$ 0	12,764 <sup>(1)</sup> <u>(2)</u>	I	Restricted Stock Account
Common Stock	Â	Â	Â	Â	Â	Â	16,500	I	Restricted Stock Account II
	01/19/2007	Â	A	342	A	\$ 0	17,052 <sup>(2)</sup>	I	

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Common Stock										Restricted Stock Account III
Common Stock	Â	Â	Â	Â	Â	Â	26,500	I		Restricted Stock Account IV
Common Stock	Â	Â	Â	Â	Â	Â	7,800	I		Restricted Stock Account: Merger Integration Grants
Common Stock	01/19/2007	Â	A	15	A	\$ 0	582 <sup>(3)</sup>	I		Savings Plan (401k) Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
					(A) (D)	Date Exercisable	Expiration Date	Title	
NQ Stock Option (Right to Buy)	\$ 10.75	Â	Â	Â	Â	03/06/2007	04/05/2016	Common Stock	79,500
NQ Stock Option (Right to Buy)	\$ 11.24	Â	Â	Â	Â	11/23/2005	12/22/2014	Common Stock	50,000
NQ Stock	\$ 12.46	Â	Â	Â	Â	01/31/2007	02/29/2016	Common Stock	23,400

Option  
(Right to  
Buy)

NQ  
Stock  
Option \$ 12.92    Â                    Â                    Â                    Â    02/23/2006 03/22/2015 Common Stock 50,000  
(Right to  
Buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OSAR KAREN R 199 BENSON ROAD MIDDLEBURY, CT 06749	Â	Â	Â Exec. V.P. & CFO	Â

## Signatures

Karen R. Osar                      01/22/2007  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) These shares were acquired during the fiscal year through reinvestment of dividends paid on shares in the Registrant's Savings Plan (401K) Trust.
- (1) These shares were acquired during the fiscal year through reinvestment of dividends paid on the shares in this fund.
- (2) These shares were acquired during the fiscal year through reinvestment of dividends paid on the share in this fund.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.