

EVEREST RE GROUP LTD  
Form 8-K  
January 03, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 OR 15(d) of  
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)  
January 3, 2011

Everest Re Group, Ltd.

(Exact name of registrant as specified in its charter)

Bermuda	1-15731	98-0365432
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Wessex House – 2nd Floor 45 Reid Street PO Box HM 845 Hamilton HM DX, Bermuda	Not Applicable
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code 441-295-0006

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



I T E MOTHER

8.01

On January 3, 2011, the registrant issued a news release announcing that it has acquired the business and operations of Heartland Crop Insurance, Inc, a managing general agent, for \$55 million, plus the agreed upon value of the net assets of the agency. In addition, a contingent fee of up to \$13.5 million may be payable based upon the achievement of certain financial targets, including business retention and underwriting results.

I T E MFINANCIAL STATEMENTS AND EXHIBITS

9.01

(c) Exhibits

Exhibit No.	Description
99.1	News Release of the registrant, dated January 3, 2011

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EVEREST RE GROUP, LTD.

By: /S/ DOMINIC J. ADDESSO  
Dominic J. Addesso  
Executive Vice President and  
Chief Financial Officer

Dated: January 3, 2011

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EXHIBIT INDEX

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