

ADVANTAGE TECHNOLOGIES GROUP INC

Form 4

August 13, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHYMIK SUSAN C

2. Issuer Name and Ticker or Trading
Symbol
ADVANTAGE TECHNOLOGIES
GROUP INC [AEY]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
08/12/2008

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

C/O ADVANTAGE
TECHNOLOGIES GROUP
INC, 1221 E. HOUSTON

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

BROKEN ARROW, OK 74012

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (A) or (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (2) (4)	08/12/2008		A	5,350 A	\$ 2.99 26,905	I	By Chymiak Investment LLC
Common Stock (3) (4)	08/12/2008		A	5,350 A	\$ 2.99 26,905	I	By spouses ownership in Chymiak Investment LLC
Common Stock (1)					250,000	I	By spouse's Revocable

Common Stock	1,796,000	I	Trust Susan Chymiak Revocable Trust
Common Stock ⁽⁵⁾	2,337	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Relationships

Reporting Owner Name / Address

Director 10%
Owner Officer Other

CHYMIK SUSAN C
C/O ADDVANTAGE TECHNOLOGIES GROUP INC
1221 E. HOUSTON
BROKEN ARROW, OK 74012

X

Signatures

/s/ Susan C.
Chymiak 08/13/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Beneficial ownership of spouse's shares is disclaimed.

(2) Susan Chymiak holds 25% ownership of Chymiak Investment LLC. Shares acquired by Chymiak Investment LLC totaled 21,400 on 8/12/08.

(3) Spouse, Ken Chymiak holds 25% ownership of Chymiak Investment LLC. Shares acquired by Chymiak Investment LLC totaled 21,400 on 8/12/08. These shares are indirectly owned by Susan C. Chymiak as spouse.

Chymiak Investment LLC acquired 21,400 shares on 8/12/08 through multiple purchases in the open market. The weighted average price of these purchases was \$2.99 at prices which ranged from \$2.94 to \$3.00. Actual share quantities purchased at each specific price are available upon request.

(5) One year holding restriction on sale expiring 3/5/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.