

Edgar Filing: GROUP MANAGEMENT CORP - Form 3

GROUP MANAGEMENT CORP
Form 3
January 29, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Ware Ulysses Thomas

(Last) (First) (Middle)

101 Marietta St., Suite 1070

(Street)

Atlanta GA 30303

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

January 15, 2003

3. IRS Identification Number of Reporting Person, if an Entity
(Voluntary)

4. Issuer Name and Ticker or Trading Symbol

Group Management Corp.

5. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

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6. If Amendment, Date of Original (Month/Day/Year)

N/A

7. Individual or Joint/Group Filing (Check applicable line)

Form Filed by One Reporting Person

Form Filed by More than One Reporting Person

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Table I -- Non-Derivative Securities Beneficially Owned

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3.

Ownership Form:

1. Title of Security		2. Amount of Securities	
Direct (D) or		Beneficially Owned	
Indirect (I)	4. Nature of Indirect	Beneficial Ownership	
(Instr. 4)	(Instr. 4)	(Instr. 4)	
(Instr. 5)	(Instr. 4)		

Common Stock	1,250,000	Direct
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* If the Form is filed by more than one Reporting Person, see Instruction 5(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print of Type Responses)

(Over)
FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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5. Owner- of Securities	2. Date Exercisable and Expiration Date	3. Title and Amount Underlying
Derivative Security Derivative	Form of Security:	(Instr. 4)
----- Amount	4. Conversion or Exercise Date	6. Nature of Ownership
or Number	Price of Derivative	Beneficial Ownership
1. Title of Derivative of Security (Instr. 4) Shares	Exercisable Date (Instr. 5)	Title (Instr. 5)

N/A		

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Explanation of Responses:

/s/Ulysses Thomas Ware
29, 2003

January

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal
Criminal
Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually
signed.

If space provided is insufficient, see Instruction 6 for
procedure.

(Print of Type Responses)

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