LIBERTY MEDIA CORP /DE/

Form 4/A

December 26, 2002

FORM 4

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

			(Deletionalis of Demostra Demos(s) to Lea
			6. Relationship of Reporting Person(s) to Issuer
			(Check all applicable)
			X Director
Name and Address of Reporting Person *			
i cison			<u>X</u> 10% Owner
Malone, John C.			
,	2. Issuer Name and Ticker		
(Last) (First) (Middle)	or Trading Symbol		X Officer (give title below)
		4. Statement for (Month/Day/Year)	
	Liberty Media Corporation	(Monui/Day/Tear)	
c/o Liberty Media Corporation	L, LMC.B		_ Other (specify below)
		December 5, 2002	
12300 Liberty Boulevard			Chairman of the Board
(Street)			Chairman of the Board
(Silect)			
	3. I.R.S. Identification		
Englewood, CO 80112	Number of Reporting	5. If Amendment, Date of	7. Individual or Joint/Group
	Person, if an entity	Original	Filing (Check Applicable Line)
(City) (State) (Zip)	(voluntary)	(Month/Day/Year)	X Form filed by One Reporting Person
		December 9, 2002	Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/	2A. Deemed Execution Date, if any (Month/Day/ Year)		4. Securities Acquired (A) or Disposed of (D)	Owned Following	Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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Series A Common Stock	12/5/02	A		24,229 (fn1)	A	\$6.00 per share	10,738,345	D	
Series A Common Stock	12/5/02	Code A	V	Agggagnt (fn1)	(A) or (D) A	Price \$6.00 per share	1,501,818	I	By spouse (fn2)
Series A Common Stock							1,000,000	I	By GRAT
Series A Common Stock							1,000,000	I	By GRAT
Series A Common Stock							800,000	I	By GRAT
Series A Common Stock							800,000	I	By GRAT
Series A Common Stock							784,146	I	By 401(k) Savings Plan (fn3)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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	2.			4. Transa Code (Instr.	acti	(Inst	vativaritie uired or osed o) osed or o	5	cisable and	Amou Unde Secur	rlying		Securities Beneficially	10. Ownership Form of Derivative	
Derivative Security	Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/	3A. Deemed Execution Date, if any (Month/Day/ Year)	Code	V	(A)	(D)	Date Exercisable	Expiration Date		Amount or Number of Shares	8. Price of Derivative	Following Reported Transaction(s)	or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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Exp.	lanation	of R	lespo	nses:

- (fn1) These shares of Series A Common Stock were received by the reporting person in the Issuer's recently completed rights offering pursuant to the exercise of the oversubscription privilege associated with the reporting person's and his spouse's subscription rights.
- (fn2) The reporting person has disclaimed beneficial ownership of these shares of the Issuer s Series A Common Stock owned by his spouse.
- (fn3) The number of shares represents equivalent shares based on the fair market value of the shares of Series A

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Common Stock held by the unitized stock fund under the Issuer's 40 Administrator dated 9/30/02. The holder has an interest in the uniti A Common Stock and short-term investments.	
/s/ John C. Malone by Charles Y. Tanabe as Attorney in Fact	12/23/02
** Signature of Reporting Person	Date
Reminder: Report on a separate line for each class of securities beneficially owned	directly or indirectly.
* If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Vio	letions
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	iations.
Note: File three copies of this Form, one of which must be manually signed. If sp	ace is insufficient, see Instruction 6 for procedure.
http://www.sec.gov/divisions/corpfin/forms/form4.htm	
Last update: 09/05/2002	