Edgar Filing: AFFORDABLE RESIDENTIAL COMMUNITIES INC - Form 4

AFFORDABLE RESIDENTIAL COMMUNITIES INC

Form 4

Stock par

value \$.01

Common

Stock par

November 16, 2005

November 1	6, 2005												
FORM	14	~	. ~ ~		~ .		~			OMB AF	PROVAL		
	UNITED	STATES				ND EX D.C. 20		ANGE C	OMMISSION	OMB Number:	3235-0287		
Check th if no long subject to Section 1 Form 4 o		SEC	UR	RITIES			NERSHIP OF	January 31, 2005 verage rs per 0.5					
Form 5 obligation may continued See Instruction 1(b).	ns Section 17(a) of the l	Public U	tility F	Hole	ding Cor	npan	_	e Act of 1934, 1935 or Section 0	1			
(Print or Type I	Responses)												
1. Name and A MERCY EU	2. Issuer Name and Ticker or Trading Symbol AFFORDABLE RESIDENTIAL						5. Relationship of Reporting Person(s) to Issuer						
						S INC [A			(Check all applicable)				
(Last) 600 GRAN	Middle) TE 900	3. Date of Earliest Transaction (Month/Day/Year) 11/15/2005						X Director 10% Owner Officer (give title below) Other (specify below)					
DENVER, ((Street)		4. If Ame Filed(Mor			nte Origina	1		6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by Mo	ne Reporting Per	rson		
		(7:)							Person				
(City)	(State)	(Zip)	Tab	le I - No	n-E	Derivative	Secu	rities Acq	uired, Disposed of,	or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	curity (Month/Day/Year) Execution		n Date, if Transactio Code			(Instr. 3,	spose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock par value \$.01	11/15/2005			A	·	356 <u>(1)</u>		\$ 10.533 (2)	193,480	D			
Common Stock par value \$.01									10,000	I	Sue Mercy (3)		
Common Stock par									1,500	I	Andrew		

1,500

2,047

I

I

Mercy (4)

Mercy

1995

value \$.01 Family
Trust (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr	
			Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

MERCY EUGENE JR 600 GRANT STREET, SUITE 900 X DENVER, CO 80203

Signatures

Scott L. Gesell, by power of attorney for Eugene
Mercy Jr.

11/16/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired pursuant to ARC's 2003 Equity Incentive Plan as part of the Director compensation plan for service as director in third calendar quarter of 2005.
- (2) Price per share, calculated using average daily closing price for period 9/19/05-9/30/05.
- (3) 10,000 shares of Common Stock held by Sue Mercy, Mr. Mercy's spouse, which Mr. Mercy may be deemed to beneficially own. Mr. Mercy disclaims beneficial ownership of these shares.

Reporting Owners 2

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- (4) 1,500 shares of Common Stock held by Andrew Mercy, Mr. Mercy's son, which Mr. Mercy may be deemed to beneficially own. Mr. Mercy disclaims beneficial ownership of these shares.
- (5) Mr. Mercy is trustee of the Mercy 1995 Family Trust, which holds 2,047 shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.