

CHUBB CORP
Form DEF 14A
March 23, 2006

THE CHUBB CORPORATION

15 Mountain View Road, P.O. Box 1615, Warren, New Jersey 07061-1615

March 23, 2006

Dear Shareholder:

You are cordially invited to attend the 2006 Annual Meeting of Shareholders of The Chubb Corporation, which will be held on April 25, 2006 at 10:00 a.m., local time, in the Amphitheater of our corporate headquarters located at 15 Mountain View Road, Warren, New Jersey 07059.

Details regarding admission to the meeting and the business to be presented at the meeting can be found in the accompanying Notice of 2006 Annual Meeting of Shareholders and Proxy Statement.

Your vote is important. Regardless of whether you are able to attend, it is important that your shares be represented at the meeting. You may vote over the internet as well as by telephone or by returning your proxy card. Directions for using these voting options are provided in the enclosed materials.

On behalf of the Board of Directors and the management of Chubb, I extend our appreciation for your continued support.

Yours sincerely,

John D. Finnegan
*Chairman, President and Chief
Executive Officer*

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NOTICE OF 2006 ANNUAL MEETING OF SHAREHOLDERS

DATE AND TIME	Tuesday, April 25, 2006 at 10:00 a.m., local time
PLACE	Amphitheater The Chubb Corporation 15 Mountain View Road Warren, New Jersey 07059
ITEMS OF BUSINESS	(1) To elect 13 directors to serve until the next annual meeting of shareholders and until their respective successors are elected and qualified. (2) To vote on the adoption of The Chubb Corporation Annual Incentive Compensation Plan (2006). (3) To ratify the appointment of Ernst & Young LLP as independent auditor. (4) To vote on a shareholder proposal regarding the manner in which directors are elected. (5) To vote on a shareholder proposal regarding political contributions. (6) To transact such other business as may be properly brought before the meeting or at any adjournment or postponement thereof.
RECORD DATE	You are entitled to vote at the annual meeting and at any adjournment or postponement thereof if you were a shareholder of record at the close of business on March 6, 2006.
ADJOURNMENTS AND POSTPONEMENTS	Any action on the items of business described above may be considered at the annual meeting at the time and on the date specified above or at any time and date to which the annual meeting may be properly adjourned or postponed.
VOTING BY PROXY	To ensure your representation at the annual meeting, please fill in, sign, date and return the accompanying proxy card in the enclosed addressed envelope, or follow the instructions attached to the proxy card to vote using a touch-tone telephone or by accessing the internet. The giving of a proxy will not affect your right to revoke the proxy by appropriate written notice or to vote in person should you later decide to attend the annual meeting.

ADMISSION TO THE MEETING

You are entitled to attend the annual meeting if you were a shareholder as of the close of business on March 6, 2006. For admittance to the meeting, please be prepared to present a valid, government-issued photo identification (federal, state or local), such as a driver's license or passport, and proof of beneficial ownership if you hold your shares through a broker, bank or other nominee. The annual meeting will begin promptly at 10:00 a.m., local time. Please allow yourself ample time for the check-in procedures. Video and audio recording devices and other electronic devices will not be permitted at the meeting, and attendees may be subject to security inspections.

By order of the Board of Directors,

W. Andrew Macan
Vice President and Secretary

March 23, 2006

THE CHUBB CORPORATION

15 Mountain View Road, P.O. Box 1615, Warren, New Jersey 07061-1615

2006 ANNUAL MEETING OF SHAREHOLDERS

PROXY STATEMENT

TABLE OF CONTENTS

	PAGE		
<u>Proxy and Voting Information</u>	1		
<u>Who Can Vote</u>	1		
<u>How Many Shares Can Be Voted</u>	1		
<u>How You Can Vote</u>	1		
<u>Record Holders</u>	1		
<u>Chubb Plan Participants</u>	1		
<u>Brokerage and Other Account Holders</u>	2		
<u>Voting</u>	2		
<u>Revocation of Proxies</u>	2		
<u>Required Votes</u>	2		
<u>Other Matters to be Acted upon at the Meeting</u>	3		
<u>Adjournments and Postponements</u>	3		
<u>Combined Annual Report and Form 10-K</u>	3		
<u>Important Notice about Security</u>	3		
<u>Corporate Governance</u>	3		
<u>Commitment to Corporate Governance</u>	3		
<u>Corporate Governance Guidelines</u>	4		
<u>Director Qualifications and Candidate Considerations</u>	5		
<u>Director Independence</u>	6		
<u>Nominating Procedures</u>	7		
<u>Director Election Procedures</u>	8		
<u>Lead Director</u>	8		
<u>Contacting our Board of Directors and Audit Committee</u>	9		
<u>Director Communications</u>	9		
<u>Audit Committee Communications</u>	9		
<u>Required Certifications</u>	9		
<u>Meeting Attendance and Related Matters</u>	10		
<u>Audit Committee</u>	10		
<u>Compensation Committee</u>	10		
<u>Executive Committee</u>	10		
<u>Finance Committee</u>	10		
<u>Governance Committee</u>	11		
<u>Pension & Profit Sharing Committee</u>	11		
<u>Compensation Committee Interlocks and Insider Participation</u>	11		
<u>Directors Compensation</u>	11		
<u>Cash Compensation</u>	11		
<u>Equity Compensation</u>	12		
<u>Director Stock Ownership Guidelines</u>	13		

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<u>Director s Charitable Award Program</u>		13	
<u>Our Board of Directors</u>		14	
<u>Committee Assignments</u>		18	

<u>Audit Committee Report</u>	19
<u>Purpose</u>	19
<u>Composition and Meetings</u>	19
<u>Charter and Self-Assessment</u>	19
<u>Appointment of Independent Auditor</u>	19
<u>Review of Financial Information</u>	19
<u>Critical Accounting Policies</u>	20
<u>Auditor Independence</u>	20
<u>Inclusion of Consolidated Financial Statements in Form 10-K</u>	20
<u>Organization & Compensation Committee Report</u>	21
<u>Compensation Policies</u>	21
<u>Compensation Strategy</u>	21
<u>Deductibility of Compensation in Excess of \$1 Million</u>	22
<u>Components of Compensation</u>	22
<u>Base Salary</u>	22
<u>Annual Cash Incentive Awards for 2005</u>	22
<u>Long-Term Incentive Awards</u>	23
<u>2004 Employee Plan</u>	24
<u>TSR Awards</u>	24
<u>Restricted Stock and Restricted Stock Units</u>	24
<u>Benefits</u>	25
<u>Share Ownership</u>	25
<u>CEO Compensation</u>	26
<u>Executive Compensation</u>	27