XTENT INC Form 3

January 31, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION					OMB APPROVAL		
Washington, D.C. 20549					OMB Number:	3235-0104	
INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF			Expires:	January 31, 2005			
SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,				Estimated a burden hour response	iverage		
Section 17(a) of	the Public Utility Holding (h) of the Investment C	ng Compan	y Act of 193				
(Print or Type Responses)							
1. Name and Address of Reporting Person <u>*</u> Grainger Jeffry J	 Date of Event Requiring Statement (Month/Day/Year) 		ne and Ticker o NC [XTNT]	r Trading Syr	nbol		
(Last) (First) (Middle)	01/31/2007	4. Relationsh Person(s) to	nip of Reporting Issuer		Amendment, Day/Yea	-	
C/O XTENT, INC., 125 CONSTITUTION DRIVE		(Chec)	k all applicable)				
(Street) MENLO PARK, CA 94025		<i>.</i>		Filing Filing	lividual or Join (Check Applical orm filed by One) orm filed by Mor ting Person	ble Line) e Reporting	
(City) (State) (Zip)	Table I - N	Non-Deriva	tive Securiti	es Benefici	ally Owned	L	
1.Title of Security (Instr. 4)	2. Amount or Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Ownership (Instr. 5)	Indirect Benef:	cial	
Common Stock	124,500		I <u>(1)</u>	By The Gr 2003 Trus	rainger-Mon t	sen Family	
Reminder: Report on a separate line for e owned directly or indirectly.	ach class of securities benefici	ially	SEC 1473 (7-02)			
information cont required to resp	spond to the collection of ained in this form are not ond unless the form displ MB control number.						

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	(2)	05/01/2016	Common Stock	56,500	\$ 3.5	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Grainger Jeffry J C/O XTENT, INC. 125 CONSTITUTION DRIVE MENLO PARK, CA 94025	Â	Â	VP Corporate Affairs, GC	Â	

Signatures

/s/ Jeffry J. Grainger	01/31/2007
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Grainger is a trustee of the Grainger-Monsen Family 2003 Trust and disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- (2) All shares subject to the option may be exercised immediately but vest as to 1/48 per month following the vesting commencement date of 05/01/2006.

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Remarks:

The Date of Event is based upon the date of effectiveness of the Issuer's Registration Statement o

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.