

SPACEHAB INC \WA\  
Form 8-K  
March 27, 2007

## UNITED STATES

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## FORM 8-K

### CURRENT REPORT

#### Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **March 22, 2007**

## SPACEHAB, Incorporated

(Exact name of registrant as specified in its charter)

**Washington**  
(State or other jurisdiction of  
incorporation or organization)

**0-27206**  
(Commission  
File Number)

**91-1273737**  
(I.R.S. Employer  
Identification Number)

**12130 State Highway 3, Building 1**

**Webster, Texas 77598**

(Address of principal executive offices, including zip code)

**(713) 558-5000**

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



**Section 5 Corporate Governance and Management**

**Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers**

On March 22, 2007, the Board of Directors of SPACEHAB, Incorporated (the Company), acting on the recommendation of the Compensation Committee of the Board, approved a plan to pay the Company's President and Chief Executive Officer, Thomas B. Pickens, III a monthly salary of \$30,000 retroactive to January 2, 2007.

Mr. Pickens and the Company continue to evaluate a mutual agreement with regard to a compensation package and as such he currently receives no incentive or equity compensation.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SPACEHAB, Incorporated**

March 27, 2007

By:

/s/ Brian K. Harrington  
Brian K. Harrington  
Sr. Vice President and Chief Financial Officer