

Verso Paper Management LP  
 Form 4  
 May 04, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Verso Paper Management LP

2. Issuer Name and Ticker or Trading Symbol  
 Verso Paper Corp. [VRS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 9 WEST 57TH STREET,  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/02/2012

\_\_\_\_ Director  10% Owner  
 \_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

NEW YORK, NY 10022

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 05/02/2012                           |  | J <sup>(1)</sup>               |   | 230,008   | D  | \$ 0<br><u>(1)</u>                |
|                                 |                                      |  |                                |   | 36,155,318  | I  | See footnote <u>(2)</u>           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

  

| Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|------|---|-----|-----|------------------|-----------------|-------|----------------------------|
|------|---|-----|-----|------------------|-----------------|-------|----------------------------|

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Verso Paper Management LP<br>9 WEST 57TH STREET<br>NEW YORK, NY 10022                            |               | X         |         |       |
| Apollo Management VI, L.P.<br>9 WEST 57TH STREET<br>43RD FLOOR<br>NEW YORK, NY 10019             |               | X         |         |       |
| Verso Paper Investments LP<br>9 WEST 57TH STREET<br>43RD FLOOR<br>NEW YORK, NY 10019             |               | X         |         |       |
| Verso Paper Investments Management LLC<br>9 WEST 57TH STREET<br>43RD FLOOR<br>NEW YORK, NY 10019 |               | X         |         |       |
| CMP Apollo LLC<br>9 WEST 57TH STREET<br>43RD FLOOR<br>NEW YORK, NY 10019                         |               | X         |         |       |
| AIF VI Management, LLC<br>9 WEST 57TH STREET<br>43RD FLOOR<br>NEW YORK, NY 10019                 |               | X         |         |       |
| Apollo Management GP, LLC<br>TWO MANHATTANVILLE ROAD<br>SUITE 203<br>PURCHASE, NY 10577          |               | X         |         |       |

Apollo Management, L.P.  
2 MANHATTANVILLE ROAD  
SUITE 203  
PURCHASE, NY 10577 X

Apollo Management Holdings, L.P.  
9 W. 57TH STREET  
-  
NEW YORK, NY 10019 X

Apollo Management Holdings GP, LLC  
9 W. 57TH STREET  
43RD FLOOR  
NEW YORK, NY 10019 X

## Signatures

[see signatures attached as Exhibit  
99.2] 05/04/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See Exhibit 99.1.
  - (2) See Exhibit 99.1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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