

MANITOWOC CO INC
Form 11-K
June 26, 2013
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 11-K

- Annual Report Pursuant to Section 15(d) of the Securities Exchange Act of 1934**
For the plan year ended December 31, 2012
- Transition Report Pursuant to Section 15(d) of the Securities Exchange Act of 1934**
For the transition period from to

Commission file number 0-6645

A. Full title of the Plan and the address of the Plan, if different from that of the issuer named below:

THE MANITOWOC COMPANY, INC. RETIREMENT SAVINGS PLAN

B. Name of the issuer of securities held pursuant to the plan and the address of its principal executive office:

THE MANITOWOC COMPANY, INC.

**2400 South 44th Street
Manitowoc, WI 54220**

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REQUIRED INFORMATION

The following financial statement and schedules of The Manitowoc Company, Inc. Retirement Savings Plan, prepared in accordance with the financial reporting requirements of the Employee Retirement Income Securities Act of 1974, as amended, are filed herewith.

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Retirement Savings Plan

Manitowoc, Wisconsin

Financial Statements and Supplemental Schedule

Years Ended December 31, 2012 and 2011

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The Manitowoc Company, Inc.

Retirement Savings Plan

Financial Statements and Supplemental Schedule

Years Ended December 31, 2012 and 2011

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Report of Independent Registered Public Accounting Firm

Plan Administrator

The Manitowoc Company, Inc.

Retirement Savings Plan

Manitowoc, Wisconsin

We have audited the accompanying statements of net assets available for benefits of The Manitowoc Company, Inc. Retirement Savings Plan (the Plan) as of December 31, 2012 and 2011, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan s management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Plan is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan s control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used, and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2012 and 2011, and the changes in net assets available for benefits for the years then ended in conformity with accounting principles generally accepted in the United States.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2012, is presented for the purpose of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by the Department of Labor s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan s management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ Wipfli LLP

Wipfli LLP

June 24, 2013

Appleton, Wisconsin

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The Manitowoc Company, Inc.

Retirement Savings Plan

Statements of Net Assets Available for Benefits

December 31, 2012 and 2011

	2012	2011
Assets		
Investments - Interest in The Manitowoc Company, Inc. Employees Profit Sharing Trust, at fair value	\$ 133,686,395	\$ 113,286,675
Receivables:		
Employer contributions	0	8,477
Participant contributions	0	36,883
Interest	13,618	11,760
Notes receivable from participants	769,002	847,116
Total receivables	782,620	904,236
Total assets	134,469,015	114,190,911
Liabilities		
Pending distributions payable	0	34,102
Net assets available for benefits, at fair value	134,469,015	114,156,809
Adjustment from fair value to contract value for fully benefit- responsive investment contracts held by the Capital Preservation Fund	(1,155,182)	(954,782)
Net assets available for benefits	\$ 133,313,833	\$ 113,202,027

See accompanying notes to financial statements.

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The Manitowoc Company, Inc.

Retirement Savings Plan

Statements of Changes in Net Assets Available for Benefits

Years Ended December 31, 2012 and 2011

	2012	2011
Investment income (loss) - Interest in net appreciation (depreciation) in fair value of The Manitowoc Company, Inc. Employees Profit Sharing Trust	\$ 24,232,811	\$ (8,682,383)
Interest income on notes receivable from participants	32,522	34,080
Contributions:		
Employer	900,496	1,007,550
Participant	2,240,306	2,250,988
Rollover	792	9,458
Total contributions	3,141,594	3,267,996
Deductions:		
Benefits paid to participants	7,057,053	9,994,558
Plan administrative expenses	195,828	199,484
Transfers to other plan	42,240	1,469
Total deductions	7,295,121	10,195,511
Net increase (decrease) in net assets available for benefits	20,111,806	(15,575,818)
Net assets available for benefits at beginning	113,202,027	128,777,845
Net assets available for benefits at end	\$ 133,313,833	\$ 113,202,027

See accompanying notes to financial statements.

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The Manitowoc Company, Inc.

Retirement Savings Plan

Notes to Financial Statements

Note 1 **Plan Description**

The following description of The Manitowoc Company, Inc. Retirement Savings Plan (the Plan) provides only general information. Participants should refer to the Plan Agreement for a more complete description of the Plan's provisions.

General

The Plan is a retirement savings plan under Section 401(k) of the Internal Revenue Code (IRC). The Plan is available to all eligible employees of participating companies of The Manitowoc Company, Inc. (the Company). Eligible employees include hourly domestic employees who are covered by a collective bargaining agreement between the participating company and the union representing employees of the participating company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Company Retirement Plan Committee (the Committee) is responsible for oversight of the Plan. The Committee determines the appropriateness of the Plan's investment offerings, monitors investment performance, and reports to the Board of Directors.

Participating companies in the Plan are collectively bargained employees of Manitowoc Cranes, Inc. and Manitowoc FSG Operations, LLC, which are all wholly owned subsidiaries or divisions of the Company and are eligible to participate when they have completed either a probationary period with a participating company or six months, whichever is shorter. Effective January 1, 2013, participants are automatically enrolled after meeting eligibility requirements at a contribution rate of 4% of gross wages, unless they affirmatively elect not to participate in the Plan.

Collectively bargained employees of Lincoln Food Service Products, LLC; Jackson MSC, LLC; Delfield, LLC; Garland Commercial Industries, Inc.; and Cleveland Range, LLC are eligible to participate upon date of hire. Participants are automatically enrolled upon hire at a contribution rate of 3% of gross wages, unless they affirmatively elect not to participate in the Plan. These employees are eligible for Company contributions after being employed for one year and having worked 1,000 hours of service.

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The Manitowoc Company, Inc.

Retirement Savings Plan

Notes to Financial Statements

Note 1 **Plan Description (Continued)**

Contributions

Total annual contributions to a participant's account are limited to the lesser of 100% of the participant's compensation for the year or the maximum contribution allowable under the IRC. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. The Plan also allows direct rollovers from other qualified plans. Rollovers are not matched.

Participants that are employed by Manitowoc Cranes, Inc. who are members of the Boilermakers Union - Local No. 443; Office and Professional Employees International Union Local 9 - AFL-CIO; and International Brotherhood of Electrical Workers - Local 158 received matching contributions at the rate of 12.5% of the first 4% of eligible compensation. Effective January 1, 2013, the match is increased to 25% of the first 4% of eligible compensation.

Participants that are employed by Manitowoc Cranes, Inc. who are members of Local Lodge 516 of the International Association of Machinist and Aerospace Workers Union AFL-CIO received matching contributions at the rate of 25% of the first 4% of eligible compensation. Effective January 1, 2013, the match is increased to 50%, of the first 4% of eligible compensation.

Participants that were employed by Cleveland Range, LLC and who are members of International Union United Automobile, Aerospace, and Agricultural Implement Workers of America Local 70 receive a safe harbor matching contribution up to 100% of the first 3% and 50% of the next 2% of a participant's compensation. They also receive a fixed profit sharing contribution equal to 2% of participant's eligible compensation and are eligible for Company discretionary profit sharing contributions. There was no discretionary profit sharing contribution in 2012 or 2011. The matching contributions, as well as the fixed profit sharing contribution, are subject to a 12-month waiting period.

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The Manitowoc Company, Inc.

Retirement Savings Plan

Notes to Financial Statements

Note 1 **Plan Description (Continued)**

Contributions (Continued)

Participants who are employed by Jackson MSC, LLC who are members of United Steelworkers-USW AFL-CIO-CLC, Local 14300 receive matching contributions equal to 50% of the first 3% of eligible compensation. Participants who are employed by Delfield, LLC and are members of United Steelworkers AFL-CIO-CLC, Local 2-585 receive matching contributions of 50% matching contributions of the first 3% of eligible compensation. Delfield, LLC employees are also eligible to receive lump-sum company contributions as per the collective bargaining agreement. The contributions require the employees to be employed as of the last day of the plan year and are based on age and years of service.

Lincoln Food Service Products, LLC and Manitowoc FSG Operations, LLC participant contributions are not matched.

Effective January 1, 2013, all participants in the Plan are eligible for a discretionary profit sharing contribution.

Participants Accounts

All investments in participants accounts are participant-directed. The Plan allows participants to select from a variety of investment options including common/collective trust funds, mutual funds, and a money market fund.

Each participant s account is credited with the participant s contributions, the Company s contributions, and an allocation of plan earnings/losses and is reduced for withdrawals and an allocation of investment expenses (based on account balances and participant investment elections). The benefit to which a participant is entitled is the benefit that can be provided from the participant s vested account.

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The Manitowoc Company, Inc.

Retirement Savings Plan

Notes to Financial Statements

Note 1 **Plan Description (Continued)**

Vesting

All employee and rollover contributions and related earnings are 100% vested immediately. Company contributions for Manitowoc Cranes, Inc. and Manitowoc FSG Operations, LLC vest subject to a six-year graded vesting schedule. Participants covered by collective bargaining agreements with Cleveland Range, LLC; Delfield, LLC; Garland Commercial Industries, Inc.; and Jackson MSC, LLC are 100% vested immediately in the Company's matching contribution plus actual earnings/losses thereon. Vesting in the Company's profit sharing contributions plus actual earnings/losses thereon is based on years of continuous service. The Company's profit sharing contributions vest at the rate of 20% per year beginning with the first year, and are 100% vested after five years of service. Participants who leave the Company because of normal retirement, disability, or death are considered to be 100% vested.

Notes Receivable From Participants

In the event of financial hardship, as defined by Internal Revenue Service (IRS) regulations, Manitowoc Cranes, Inc. and Manitowoc FSG Operations, LLC participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their employee and rollover contributions account balance. The notes are secured by the balance in the participant's account and bear interest at prime rate plus 1%. Interest rates on existing notes range from 4.25% to 7.00%. Notes are repaid through payroll deductions over a period not to exceed five years.

Participants covered by collective bargaining agreements with Cleveland Range, LLC; Delfield, LLC; Garland Commercial Industries, Inc.; Jackson MSC, LLC; and Lincoln Food Service Products, LLC may borrow from their fund accounts. Notes may be made to the lesser of \$50,000 or one-half of vested interest with a \$1,000 minimum. New note terms cannot exceed five years, except for the purchase of a primary residence. The notes are secured by the balance in the participant's account and bear interest at a rate of 1.00% over the prime rate at the date of the loan. Interest rates on existing loans range from 4.25% to 7.00%. Principal and interest are paid ratably through payroll deductions.

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The Manitowoc Company, Inc.

Retirement Savings Plan

Notes to Financial Statements

Note 1 **Plan Description (Continued)**

Payment of Benefits

Plan benefits are available at normal retirement (age 65), disability retirement, death, and termination of employment with vested interests. Benefits are payable in one lump sum, direct rollover, equal installments over a period of years, or an insurance company single premium nontransferable annuity contract. In addition, hardship distributions out of the participant's voluntary contributions which were transferred from the former Enodis 401(k) Plan are permitted if certain criteria are met. The Plan also allows for in-service distributions upon attaining age 59½. Distributions may be made as soon as administratively feasible.

Forfeitures

At December 31, 2012 and 2011, forfeited nonvested accounts totaled \$27,642 and \$163,257, respectively. These accounts will be used to reduce future employer contributions. Through December 31, 2011, forfeited nonvested accounts could be used to reduce future employer contributions, be reallocated to participants, or pay administrative expenses, dependent on the source of the forfeiture. During 2011, \$181,459 was reallocated to participants. During 2012 and 2011, \$176,390 and \$87,766, respectively, was used to reduce employer contributions.

Transfers To/From Other Plan

The Plan and the Company allow participants to transfer account balances between another plan sponsored by the Company when they transfer to a new division or their job status changes (i.e., union versus nonunion).

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The Manitowoc Company, Inc.

Retirement Savings Plan

Notes to Financial Statements

Note 2 **Summary of Significant Accounting Policies** (Continued)

Investment Valuation and Income Recognition

The Plan's investments are commingled with another plan of The Manitowoc Company, Inc. in The Manitowoc Company, Inc. Employees' Profit Sharing Trust (the "Master Trust").

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Committee determines the Plan's valuation policies utilizing information provided by its investment advisors and trustee. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable From Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. No allowance for credit losses has been recorded at December 31, 2012 or 2011. If a participant ceases to make loan payments and the plan administrator deems the participant loan to be in default and the participant has reached a distributable event, the participant loan balance is reduced and a benefit payment is recorded.

Pending Distributions Payable

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Pending distributions payable on the statements of net assets available for benefits include distributions requested prior to year-end, but completed subsequent to year-end.

Administrative Expenses

Administrative expenses of the Plan are paid from the assets of the Master Trust. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are either paid directly from the assets of the Master Trust or through revenue sharing.

Subsequent Events

Subsequent events have been evaluated through the date the financial statements were issued.

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The Manitowoc Company, Inc.

Retirement Savings Plan

Notes to Financial Statements

Note 3 Investments in the Master Trust (Continued)

The Plan's approximate allocated share of the net assets of each fund in the Master Trust at December 31, is as follows:

	2012	2011
American Beacon International Equity Fund	19%	17%
American EuroPacific Fund	21%	20%
Blackrock Equity Dividend Fund	27%	27%
BMO Prime Money Market Fund	25%	44%
Buffalo Small-Cap Fund	20%	30%
Capital Preservation Fund**	30%	29%
Columbia Acorn Fund	20%	20%
Columbia Acorn International Fund	23%	22%
Columbia Mid-Cap Value Opt Fund	17%	17%
Davis NY Venture Fund	*	19%
Fidelity ContraFund	23%	23%
Harbor Mid-Cap Growth Fund	12%	13%
Manitowoc Company Aggressive Growth Fund**	21%	22%
Manitowoc Company Conservative Growth Fund**	24%	24%
Manitowoc Company Moderate Growth Fund**	17%	18%
PIMCO Funds Total Return Fund	11%	10%
Ridgeworth Classic Small Cap Value Equity Fund	26%	26%
Manitowoc Company, Inc. Common Stock Fund	32%	33%
Vanguard Balanced Index Fund	19%	19%
Vanguard Institutional Index Fund	16%	16%

*Fund not held at year-end.

**Investment shown at contract value which is the relevant measurement attribute for fully benefit-responsive investment contracts.

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The Manitowoc Company, Inc.

Retirement Savings Plan

Notes to Financial Statements

Note 3 Investments in the Master Trust (Continued)

Net assets held by the Master Trust at December 31 are as follows:

	2012		2011
Investments with fair value determined by quoted market price:			
Common/collective trust funds*	\$ 307,604,718	\$	262,766,194
Mutual funds	255,547,173		215,954,137
Money market fund	32,587		3,657
Net assets of the Master Trust	563,184,478		478,723,988
Less - Net assets allocated to The Manitowoc Company, Inc. 401(k) Retirement Plan	430,653,265		366,392,095
Net assets allocated to the Plan at contract value	\$ 132,531,213	\$	112,331,893

*Shown at contract value which is the relevant measurement attribute for the Capital Preservation Fund.

Investment income (loss) in the fair value of investments recognized by the Master Trust for the years ended December 31, 2012 and 2011, was allocated as follows:

	2012		2011
Investment income (loss):			
Interest and dividends	\$ 5,567,257	\$	4,497,619
Net appreciation (depreciation) in fair value of investments	85,622,282		(29,223,602)
Total investment income (loss) of the Master Trust	91,189,539		(24,725,983)
Less - Investment income (loss) allocated to The Manitowoc Company, Inc. 401(k) Retirement Plan	66,956,728		(16,043,600)

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Net investment income (loss) allocated to the Plan	\$	24,232,811	\$	(8,682,383)
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The Manitowoc Company, Inc.

Retirement Savings Plan

Notes to Financial Statements

Note 3 Investments in the Master Trust (Continued)

During 2012 and 2011, the Master Trust's investments (including gains and losses on investments bought and sold as well as held during the year) appreciated (depreciated) in value as follows:

	2012	2011
Common/collective trust funds	\$ 56,727,624	\$ (21,115,393)
Mutual funds	28,894,658	(8,108,209)
Net appreciation (depreciation)	\$ 85,622,282	\$ (29,223,602)

Investments that represent 5% or more of the Master Trust's net assets as of December 31, 2012 and 2011, are as follows:

	2012	2011
Capital Preservation Fund*	\$ 130,119,050	\$ 123,701,431
Fidelity Contrafund	38,993,213	34,652,659
Manitowoc Company Moderate Growth Fund*	54,096,953	46,692,750
PIMCO Funds Total Return Fund	57,909,042	43,839,392
Manitowoc Company, Inc. Common Stock Fund	99,188,460	70,592,737
Vanguard Institutional Index Fund	45,143,146	39,222,899

*Investment shown at contract value which is the relevant measurement attribute for fully benefit-responsive investment contracts.

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The Manitowoc Company, Inc.

Retirement Savings Plan

Notes to Financial Statements

Note 4 **Fair Value Measurements**

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under Financial Accounting Standards Board Accounting Standards Codification 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

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Level 3

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

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The Manitowoc Company, Inc.

Retirement Savings Plan

Notes to Financial Statements

Note 4 **Fair Value Measurements** (Continued)

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2012 and 2011.

Common/collective trust funds: Valued at the net asset value (NAV) of units held by the Plan at year-end, provided by the administrator of the fund. The NAV is based on the value of the underlying assets of the fund, minus its liabilities, and then divided by the number of units outstanding. The NAV's unit price is quoted on a private market that is not active; however, the unit price is based on the underlying investments which are traded on an active market. The Capital Preservation Fund is a common/collective trust which holds a guaranteed investment contract. The guaranteed investment contract is valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the creditworthiness of the issuer. The Manitowoc Company Aggressive Growth Fund, Manitowoc Company Conservative Growth Fund, and Manitowoc Company Moderate Growth Fund each hold units of the Capital Preservation Fund.

Mutual funds: Valued at the NAV provided by the administrator of the fund. The NAV is a quoted price in an active market.

Money market fund: Valued using \$1 for the NAV. The NAV is a quoted price in an active market.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

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The Manitowoc Company, Inc.

Retirement Savings Plan

Notes to Financial Statements

Note 4 **Fair Value Measurements** (Continued)

The following tables set forth by level, within the fair value hierarchy, the Master Trust's assets at fair value as of December 31, 2012 and 2011:

	Fair Value Measurements at December 31, 2012			
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Common/collective trust funds:				
Growth funds	\$ 0	\$ 78,727,715	\$ 0	\$ 78,727,715
Common Stock fund	0	99,188,460	0	99,188,460
Capital Preservation fund	0	133,636,716	0	133,636,716
Total common/collective trust funds	0	311,552,891	0	311,552,891
Mutual funds:				
Allocation fund	8,433,716	0	0	8,433,716
Blended funds	83,378,823	0	0	83,378,823
Bond fund	57,909,042	0	0	57,909,042
Growth funds	79,708,339	0	0	79,708,339
Value funds	26,117,253	0	0	26,117,253
Total mutual funds	255,547,173	0	0	255,547,173
Money market fund	0	32,587	0	32,587
Total assets at fair value	\$ 255,547,173	\$ 311,585,478	\$ 0	\$ 567,132,651

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The Manitowoc Company, Inc.

Retirement Savings Plan

Notes to Financial Statements

Note 4 **Fair Value Measurements (Continued)**

	Fair Value Measurements at December 31, 2011				Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)		
Common/collective trust funds:					
Growth funds	\$ 0	\$ 68,781,869	\$ 0	\$ 68,781,869	
Common Stock fund	0	70,592,737	0	70,592,737	
Capital Preservation fund	0	126,757,810	0	126,757,810	
Total common/collective trust funds	0	266,132,416	0	266,132,416	
Mutual funds:					
Allocation fund	7,054,110	0	0	7,054,110	
Blended funds	73,899,132	0	0	73,899,132	
Bond fund	43,839,392	0	0	43,839,392	
Growth funds	70,198,882	0	0	70,198,882	
Value funds	20,962,621	0	0	20,962,621	
Total mutual funds	215,954,137	0	0	215,954,137	
Money market fund	0	3,657	0	3,657	
Total assets at fair value	\$ 215,954,137	\$ 266,136,073	\$ 0	\$ 482,090,210	

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The Manitowoc Company, Inc.

Retirement Savings Plan

Notes to Financial Statements

Note 5 **Net Asset Value Per Share**

The following table sets forth additional disclosures of the Master Trust's investments whose fair value is estimated using net asset value per share as of December 31, 2012 and 2011:

Investment	Fair Value*	Fair Value Estimated Using Net Asset Value per Share as of December 31, 2012			
		Unfunded Commitment	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
Manitowoc Company Moderate Growth Fund** (a)	\$ 54,096,953	\$ 0	Daily	Written or telephone notice	1 day
Manitowoc Company, Inc. Common Stock Fund (b)	99,188,460	0	Daily	Written or telephone notice	1 day
Capital Preservation Fund** (c)	130,119,050	0	Daily	Written or telephone notice	1 day

Investment	Fair Value*	Fair Value Estimated Using Net Asset Value per Share as of December 31, 2011			
		Unfunded Commitment	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
Manitowoc Company Moderate Growth Fund** (a)	\$ 46,692,750	\$ 0	Daily	Written or telephone notice	1 day
Manitowoc Company, Inc. Common Stock Fund (b)	70,592,737	0	Daily	Written or telephone notice	1 day
Capital Preservation Fund** (c)	123,701,431	0	Daily	Written or telephone notice	1 day

*The fair value of the investment has been estimated using the net asset value of the investment.

**Shown at contract value which is the relevant measurement attribute for the Capital Preservation Fund.

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The Manitowoc Company, Inc.

Retirement Savings Plan

Notes to Financial Statements

Note 5 **Net Asset Value Per Share (Continued)**

(a) The strategy of this investment is to diversify investments equally between fixed income and equity securities. The strategy invests 45% of its assets in fixed income securities and 55% of the assets in equity securities. The objective of this asset class is balanced between capital appreciation and preservation of principal. Periodically, this fund will be rebalanced back to its stated Investment Policy objective of 45% fixed income securities and 55% equity securities.

(b) This is a single stock portfolio that tracks the performance of The Manitowoc Company, Inc. common stock. The price of the stock can fluctuate from day to day or month to month, and is designed for individuals who invest for the long term and can tolerate short-term volatility.

(c) The strategy of this investment is the preservation of capital, as well as to provide a competitive level of income over time with the preservation of capital. To achieve its investment objectives, the manager will invest primarily in the Fidelity Managed Income Portfolio II (MIP II) Fund. MIP II will be supplemented with the BMO Prime Money Market Fund (Class Y) to help to provide additional liquidity in order to meet regular withdrawals.

Note 6 **Party-in-Interest Transactions**

Transactions involving The Manitowoc Company, Inc. common stock and notes receivable from participants are considered party-in-interest transactions. These transactions are not, however, considered prohibited transactions under 29 CFR 408(b) of ERISA regulations.

Certain plan investments are common/collective trust funds, money market fund, and guaranteed investment contracts managed by BMO. BMO is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. In addition, the Plan pays certain administrative expenses to BMO, as described in Note 2. Fees paid by the Plan to the trustee directly for administrative expenses amounted to \$68,749 and \$58,021 for 2012 and 2011, respectively, and fees paid to the trustee through revenue sharing amounted to \$90,158 and \$108,984 for 2012 and 2011, respectively. The Plan also pays fees directly to Alpha Investment Consulting Group for investment advisory services in the amount of \$8,162 and \$0 for 2012 and 2011, respectively.

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The Manitowoc Company, Inc.

Retirement Savings Plan

Notes to Financial Statements

Note 7 Plan Termination

The employer intends to continue the Plan indefinitely; however, the employer reserves the right to terminate the Plan at any time. In the event of termination, all amounts credited to participants' accounts shall become 100% vested and distributed to participants in accordance with the Plan's provisions.

Note 8 Tax-Exempt Status of the Plan

On June 2, 2004, the IRS declared that the Plan is qualified pursuant to Section 401 of the IRC. Plan management believes any amendments and events since the effective date of the last IRS determination letter do not affect the qualified status of the Plan. Accordingly, the Plan is exempt from federal and state income taxes under current provisions of their respective laws.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2009.

Note 9 Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2012 and 2011, to Form 5500:

	2012	2011
Net assets available for benefits per the financial statements	\$ 133,313,833	\$ 113,202,027
Deemed distributions on defaulted loans	(55,514)	(55,734)
Pending distributions	(31,002)	0

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Net assets available for benefits per Form 5500	\$	133,227,317	\$	113,146,293
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The Manitowoc Company, Inc.

Retirement Savings Plan

Notes to Financial Statements

Note 9 Reconciliation of Financial Statements to Form 5500 (Continued)

The following is a reconciliation of the change in net assets available for benefits per the financial statements at December 31, 2012 and 2011, to Form 5500:

	2012	2011
Net increase (decrease) in net assets available for benefits per the financial statements	\$ 20,111,806	\$ (15,575,818)
Deemed distributions on defaulted loans	220	(21,112)
Pending distributions	(31,002)	0
Change in net assets per Form 5500	\$ 20,081,024	\$ (15,596,930)

Note 10 Risks and Uncertainties

The Master Trust's investments are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 11 Voluntary Correction Program

The Company filed a Voluntary Correction Program (VCP) submission with the IRS on January 31, 2011, to address the manner in which the Plan's hardship and in-service distributions were approved for plan participants. These items did not have a material impact on the Plan's net assets available for benefits, and the Company does not expect the VCP submission to affect the Plan's tax status. As of December 31, 2012, the submission is still outstanding.

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Supplemental Schedule

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The Manitowoc Company, Inc.

Retirement Savings Plan

Plan s EIN #39-0448110 Plan #019

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2012

Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
Participant Loans*	4.25% to 7.00% notes, maturing through December 2017	\$ 0	\$ 713,488

*Denotes party-in-interest

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Administrative Committee, which administers the Plan, has duly caused this Annual Report to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Manitowoc, and State of Wisconsin, on the 26th day of June, 2013.

THE MANITOWOC COMPANY, INC.
RETIREMENT SAVINGS PLAN

/s/ Glen E. Tellock
Glen E. Tellock
Chairman and Chief Executive Officer

/s/ Carl J. Laurino
Carl J. Laurino
Senior Vice President and Chief Financial Officer

/s/ Thomas G. Musial
Thomas G. Musial
Senior Vice President of Human Resources and Administration

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EXHIBIT INDEX

Exhibit No.	Description	Filed Herewith
23.1	Consent of WIPFLI	X
