

CMS ENERGY CORP  
Form 8-K  
November 20, 2015

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF**  
**THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported) **November 19, 2015**

**Commission  
File Number**

**Registrant; State of Incorporation;  
Address; and Telephone Number**

**IRS Employer  
Identification No.**

**1-9513**

**CMS ENERGY CORPORATION**

**38-2726431**

**(A Michigan Corporation)**

**One Energy Plaza**

**Jackson, Michigan 49201**

**(517) 788-0550**

**1-5611**

**CONSUMERS ENERGY COMPANY**

**38-0442310**

**(A Michigan Corporation)**

**One Energy Plaza**

**Jackson, Michigan 49201**

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(517) 788-0550

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  
  - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  
  - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  
  - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01. Other Events.**

On November 19, 2015, the Michigan Public Service Commission ( MPSC ) issued an opinion and order ( Electric Order ) authorizing Consumers Energy Company ( Consumers Energy ) to increase its retail electric rates to produce approximately \$130 million of annual revenue on and after December 1, 2015. In addition, after the date of closing of Consumers Energy s acquisition of the Jackson Power Plant, the Electric Order authorizes approximately \$35 million of additional annual revenue to be collected. On and after April 15, 2016, Consumers Energy s retail electric rates will be reduced so that the annual increase in retail electric rates will be approximately \$126 million higher than the retail electric rates charged today. The Electric Order was based upon a projected 2015-2016 test year and a 10.3% rate of return on common equity.

Consumers Energy had, under the provisions of Michigan law, previously self-implemented a retail electric rate increase effective in June 2015 in the annual amount of \$110 million. The Electric Order requires Consumers Energy to file a report within 90 days regarding the amount of revenue collected during the self-implementation period and a proposed reconciliation with the final rates and rate design approved in the Electric Order.

The Electric Order contains a number of other findings, including but not limited to the denial of Consumers Energy s requests for an Investment Recovery Mechanism and a Revenue Adjustment Mechanism. The Electric Order approved the continued implementation of an advanced-metering opt-out tariff.

For more information and to obtain a copy of the Electric Order please visit the MPSC s website at: <http://efile.mpsc.state.mi.us> (Case No. U-17735).

