AZURE MIDSTREAM PARTNERS, LP

Form 4

January 29, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

Form 5

obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

Security

(Instr. 3)

1. Name and Address of Reporting Person *

Bush Amanda

(First)

(Middle)

12377 MERIT DRIVE, SUITE 300

(Street)

2. Issuer Name and Ticker or Trading

Symbol

AZURE MIDSTREAM PARTNERS, LP [AZUR]

3. Date of Earliest Transaction

(Month/Day/Year) 07/09/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

5. Relationship of Reporting Person(s) to Issuer

below)

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

DALLAS, TX 75251

(City) (State) (Zip) 1. Title of

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

Code V Amount (D) Price

(A)

5. Amount of Securities Beneficially Owned Following Reported

(Instr. 3 and 4)

(I) (Instr. 4) Transaction(s)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial

Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and 7. Title and Amount of 8. Pı Derivative Conversion (Month/Day/Year) Execution Date, if **Transaction**Derivative **Expiration Date Underlying Securities** Deri Security or Exercise any Code Securities (Month/Day/Year) (Instr. 3 and 4) Secu

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(Inst
				Code V	(A)	(D) Date Exercisab	Expiration le Date	Title	Amount or Number of Shares	
Phantom Units	<u>(1)</u>	01/23/2016		A	17,500	(2)	(3)	Common Units	17,500	9
Phantom Units	(1)	07/09/2015		A	17,213	<u>(4)</u>	<u>(3)</u>	Common Units	17,213	9

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Bush Amanda

12377 MERIT DRIVE SUITE 300

Chief Financial Officer

DALLAS, TX 75251 **Signatures**

/s/ Stacy Murray, as Attorney in Fact for Amanda Bush

01/29/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Phantom units awarded under the Issuer's 2013 Long-Term Incentive Plan. Each Phantom unit is the economic equivalent of one
- (1) common unit of Azure Midstream Partners, LP and entitles the grantee to receive one common unit or an amount of cash equal to the fair market value of a common unit upon the vesting of the phantom unit.
- (2) The phantom units shall vest in a single installment with such vesting in full to take place on July 18, 2016.
 - Upon the termination of the Reporting Person's services for any reason during an applicable restricted period, all outstanding unvested
- (3) phantom units held by such Reporting Person shall be automatically forfeited, unless such forfeiture is otherwise waived, in whole or in part, by the board of directors of Azure Midstream Partners GP, LLC, the general partner of the Issuer (the "General Partner").
- (4) The phantom units shall vest in three equal annual installments with the first installment vesting on June 30, 2016.

Remarks:

The Reporting Person is the Chief Financial Officer of the General Partner. The Issuer is managed by the directors and executive Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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