### CURATIVE HEALTH SERVICES INC

Form 5

February 09, 2001

|          |  |                |  | OMB APPROVAL   |          |  |  |
|----------|--|----------------|--|--|----------|--|--|
|          |  |                |  | OMB Number Expires: Estimated average hours per respon           |          |  |  |
|          |  |                | IES AND EXCHANG                        |  |          |  |  |
|          |  |                | FORM 5                                 |  |          |  |  |
|          | ANNUA                                    | L STATEMENT OF | F CHANGES IN B                         | ENEFICIAL OWNERSHI   | <u> </u> |  |  |
|          | Section 17(a)                            | of the Public  | c Utility Hold                         | rities Exchange Act<br>ing Company Act of<br>Company Act of 1940 | 1935 or  |  |  |
| [X       | ] Check this box obligations may         |                |  | tion 16. Form 4 or 1(b).   | Form 5   |  |  |
| [        | ] Form 3 Holdings                        | Reported       |  |  |          |  |  |
| [        | ] Form 4 Transact                        | ions Reported  |  |  |          |  |  |
| ==<br>1. | Name and Address                         | of Reporting F | ====================================== |  |          |  |  |
|          | Vakoutis                                 | John           |  |  |          |  |  |
|          | (Last)                                   | (First)        |  | (Middle)   |          |  |  |
|          | 150 Motor Parkwa                         | .У             |  |  |          |  |  |
|          |  |                | (Street)                               |  |          |  |  |
|          | Hauppauge                                |                | New York                               |  | 11788    |  |  |
|          | (City)                                   |                | (State)                                |  | (Zip)    |  |  |
| 2.       | Issuer Name and Ticker or Trading Symbol |                |  |  |          |  |  |
|          | Curative Health S                        | ervices, Inc.  | (Cure)                                 |  |          |  |  |
| 3.       | IRS or Social Sec                        | urity Number o | of Reporting Po                        | erson (Voluntary)  |          |  |  |
| ==<br>4. | Statement for Mon                        | th/Year        | ========                               | ==========   |          |  |  |
|          | December 2000                            |                |  |  |          |  |  |
| ==<br>5. | If Amendment, Dat                        | e of Original  | <br>(Month/Year)                       |  |          |  |  |

| 6. Relationship of Reporting Person to (Check all applicable)         |             |                             |  |       |  |
|---|-------------|-----------------------------|--|-------|--|
| [ ] Director [ ] Officer (give title below)                           |             | ] 10% Owner<br>[] Other (sp |  |       |  |
| Former CEO, Chairman and Di   |             |                             |  |       |  |
| 7. Individual or Joint/Group Filing (Check applicable line)           |             |                             |  |       |  |
| [ X ] Form filed by one Reporting P [ ] Form filed by more than one R |             | on                          |  |       |  |
| Table I Non-Derivative S<br>or Benefi                                 | ed of,      |                             |  |       |  |
|   | 2.          |                             | 4. Securities Acquired Disposed of (D) (Instr. 3, 4 and 5) |       |  |
| 1.  | Transaction | Code                        | (A) Amount or (D)  | Price |  |
|   |             |                             |  |       |  |
|   |             |                             |  |       |  |
|   |             |                             |  |       |  |
|   |             |                             |  |       |  |
|   |             |                             |  |       |  |
|   |             |                             |  |       |  |
|   |             |                             |  |       |  |
|   |             |                             |  |       |  |

\* If the form is filed by more than one Reporting Person, see Instruction  $4\,\mathrm{(b)}\,\mathrm{(v)}$ .

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

\_\_\_\_\_\_

| 1.<br>Title of             | 2.<br>Conversion<br>or<br>Exercise<br>Price<br>of<br>Deriv- | action I |      | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, | 6. Date Exercisable and Expiration Date (Month/Day/Year) |         | ·<br> |    | ing and 4) |
|----------------------------|---|----------|------|---|--|---------|-------|----|------------|
| Derivative                 | ative   | (Month/  | Code | 4 and 5)  | Date   | Expira- |       | N  | umber      |
| Security                   |   | Day/     |      |   | DATE   |         |       | 0  |            |
| (Instr. 3)                 | ity   | Year)    | 8)   | (A) (D)   | cisable  | Date    | Title | S: | hares      |
| Incentive Stock<br>Options |   |          |      | 55 <b>,</b> 000   |  |         |       |    |            |
| Incentive Stock<br>Options |   |          |      |   |  |         |       |    |            |
|                            |   |          |      |   |  |         |       |    |            |
|                            |   |          |      |   |  |         |       |    |            |
|                            |   |          |      |   |  |         |       |    |            |
|                            |   |          |      |   |  |         |       |    |            |
|                            |   |          |      |   |  |         |       |    |            |
|                            |   |          |      |   |  |         |       |    |            |
|                            |   |          |      |   |  |         |       |    |            |

\_\_\_\_\_

Explanation of Responses: (1) In accordance with transition agreement of December 1, 2000, executive shall be vested in, and shall have the right to exercise until December 1, 2002 options to purchase option shares as set forth in agreement.

/s/ John C. Prior

John C. Prior, (Attorney In Fact)

February 09, 2001

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Alternatively, this Form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to Rule 101(b)(4) of Regulation S-T.

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