

THEGLOBE COM INC
Form 4
February 22, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
E&C Capital Partners II, LLLP 2006
Intangible Irrevocable Trust

(Last) (First) (Middle)

110 E. BROWARD
BOULEVARD, 14TH FLOOR

(Street)

FORT LAUDERDALE, FL 33301

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
THEGLOBE COM INC [TGLO.OB]

3. Date of Earliest Transaction
(Month/Day/Year)
01/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 01/31/2006 | | J ⁽¹⁾ | | 38,469,012 ⁽¹⁾ | D | (1) |
| Common Stock | 01/31/2006 | | J ⁽²⁾ | | 6,000,000 ⁽²⁾ | D | (2) |
| Common Stock | 01/31/2006 | | J ⁽³⁾ | | 10,000,000 ⁽³⁾ | D | (3) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount |
| Convertible Note <u>(1)</u> | \$ 0.05 | 01/31/2006 | | J | 34,000,000 | 06/01/2005 | <u>(4)</u> | Common Stock | 34,000,000 |
| Convertible Note <u>(2)</u> | \$ 0.05 | 01/31/2006 | | J | 34,000,000 | 06/01/2005 | <u>(4)</u> | Common Stock | 34,000,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| E&C Capital Partners II, LLLP 2006 Intangible Irrevocable Trust 110 E. BROWARD BOULEVARD 14TH FLOOR FORT LAUDERDALE, FL 33301 | | X | | |
| E&C Capital Partners, LLLP 2006 Intangible Irrevocable Trust 110 E. BROWARD BOULEVARD SUITE 1400 FORT LAUDERDALE, FL 33301 | | X | | |
| Egan Family GRATS 2006 Intangible Irrevocable Trust 110 E. BROWARD BOULEVARD SUITE 1400 FORT LAUDERDALE, FL 33301 | | X | | |

Signatures

/s/ Robin Segaul Lebowitz,
Trustee

02/22/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These securities were acquired by the Reporting Person from E&C Capital Partners, LLLP under a trust agreement which terminated on
(1) January 31, 2006 (the "Trust"). In accordance with the terms of the Trust, on January 31, 2006, the securities were reacquired by E&C Capital Partners, LLLP, the sole beneficiary of the Trust.

These securities were acquired by the Reporting Person from E&C Capital Partners II, LLLP under a trust agreement which terminated on
(2) January 31, 2006 (the "Trust"). In accordance with the terms of the Trust, on January 31, 2006, the securities were reacquired by E&C Capital Partners II, LLLP, the sole beneficiary of the Trust.

These securities were acquired by the Reporting Person from The Michael S. Egan Grantor Retained Annuity Trust f/b/o Sarah Egan Mooney, The Michael S. Egan Grantor Retained Annuity Trust f/b/o Eliza Shenners Egan, The Michael S. Egan Grantor Retained Annuity Trust f/b/o Catherine Lewis Egan, The Michael S. Egan Grantor Retained Annuity Trust f/b/o Teague Michael Thomas Egan, and The Michael S. Egan Grantor Retained Annuity Trust f/b/o Riley Martin Michael Egan (the "GRATS"). as part of its year end tax planning. The GRATS are the sole beneficiaries of the Egan Trust. In accordance with the terms of the Trust, on January 31, 2006, the Trust terminated and all securities were reacquired by the GRATS.
(3)

(4) This demand note has no expiration date and may be converted at any time prior to payment.

Remarks:

E&C Capital Partners, LLLP 2006 Intangible Irrevocable Trust
110 E. Broward Boulevard, 14th Floor
Fort Lauderdale, Fl 33301

Egan Family GRATS 2006 Intangible Irrevocable Trust
110 E. Broward Boulevard, 14th Floor
Fort Lauderdale, Fl 33301

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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