miller brian a Form 4 February 23, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * miller brian a			2. Issuer Name an Symbol AES CORP [AE	d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest T	Transaction Transaction	(Check all applicable)			
4300 WILSON BOULEVARD (Street) ARLINGTON, VA 22203			(Month/Day/Year) 02/19/2010		Director 10% Owner _X Officer (give title Other (specify below) EVP, General Counsel and Secy 6. Individual or Joint/Group Filing(Check			
			4. If Amendment, D	ate Original				
			Filed(Month/Day/Yea	ar)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-	Derivative Securities Acq	quired, Disposed of, or B	eneficially Owned		
1.Title of	2. Transaction	Date 2A. Deei	med 3.	4. Securities Acquired	5. Amount of 6. Ov	wnership 7. Natur		

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5)			ed of (D)	Beneficially (D) or Bene Owned Indirect (I) Owned	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(mst. 1)	(msu. 1)
Common Stock	02/19/2010		A	1,766 (1)	A	\$ 12.18	23,998	I	By 401(k) Plan
Common Stock							31,449	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Securities (A) or Dis (D)	Securities Acquired (A) or Disposed of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh	
Stock Option (Right to Buy)	\$ 12.18	02/19/2010		A	49,123		(2)	02/19/2020	Common Stock	49,1	
Units	(3)	02/19/2010		A	4,913		(3)	<u>(3)</u>	Common Stock	4,9	
Restricted Stock Units	<u>(4)</u>	02/19/2010		D		10,435	<u>(4)</u>	<u>(4)</u>	Common Stock	10,4	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

miller brian a 4300 WILSON BOULEVARD ARLINGTON, VA 22203

EVP, General Counsel and Secy

Signatures

/s/Brian A. 02/23/2010 Miller

**Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This 8% (of base salary) discretionary retirement savings award was granted pursuant to The AES Retirement Savings Plan (the "Plan") as determined by The AES Corporation Board of Directors on February 19, 2010 subject to applicable IRS contribution limits. The closing stock price on February 19, 2010 was used to determine the number of shares awarded. Between January 5, 2010 and February 18, 2010, the reporting person acquired 157 shares of AES Common stock under the Plan.

This stock option award was granted pursuant to The AES Corporation 2003 Long Term Compensation Plan and will vest in three equal annual installments if certain continuing employment conditions are satisfied. If such conditions are satisfied, the first installment becomes exercisable on February 19, 2011, and the next two installments become exercisable on February 19, 2012 and February 19, 2013, respectively.

(3)

Reporting Owners 2

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These units are awarded pursuant to the Restoration Supplemental Retirement Plan ("Restoration Plan"). Generally, units under this plan shall be paid out following termination of employment or later as per the terms of the plan document. Each unit represents a hypothetical AES investment equal to one share of AES Common stock and units under the Restoration Plan are 100% vested upon award.

The Company did not meet the threshold performance conditions for this 2007 RSU award resulting in the forfeiture of the award. In column 9, the Company has voluntarily included amounts for grants awarded in 2008 and 2009 where performance criteria have not yet been met. The Company intends to discontinue voluntary disclosure of awards where performance criteria have not been met. The amount also includes 22,442 RSUs that were granted in 2007 which include only time-based vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.