

SCHNEIDER DONALD R
Form 4
March 03, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHNEIDER DONALD R

(Last) (First) (Middle)
76 SOUTH MAIN STREET
(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 03/01/2010 | | C | V | 2,799 (4) | A | \$ 39.01 24,023.697 D |
| Common Stock | 03/01/2010 | | A | | 987 (4) | A | \$ 39.01 25,010.697 D |
| Common Stock | 03/01/2010 | | C | | 4,920 (5) | A | \$ 39.01 29,930.697 D |
| Common Stock | 03/01/2010 | | F | | 1,220 (6) | D | \$ 39.01 28,710.697 D |
| Common Stock | 03/01/2010 | | A | | 3,396 (5) | A | \$ 39.01 32,106.697 D |

Edgar Filing: SCHNEIDER DONALD R - Form 4

| | | | | | | | | |
|--------------|------------|---|--------------|---|----------|------------|---|--------------|
| Common Stock | 03/01/2010 | F | 2,678 (5) | D | \$ 39.01 | 29,428.697 | D | |
| Common Stock | | | | | | 40.219 | I | Savings Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title a Underly (Instr. 3) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-------------------------------|-------|
| | | | | | | Date Exercisable | Expiration Date | Title |
| Phantom 3/07d | \$ 1 (1) | 03/01/2010 | | C | (A) 10,446.31 (D) (3) | 03/01/2007 03/01/2010 | Comm Stock | |
| Phantom / Retirement | \$ 1 (1) | 03/01/2010 | | C | 10,446.31 (3) | (2) (2) | Comm Stock | |
| Rsud2 | \$ 1 (1) | 03/01/2010 | | C | 2,799 (4) | 03/01/2010 03/01/2010 | Comm Stock | |
| Rsup6 | \$ 1 (1) | 03/01/2010 | | C | 4,920 (5) | 03/01/2010 03/01/2010 | Comm Stock | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SCHNEIDER DONALD R 76 SOUTH MAIN STREET AKRON, OH 44308 | | | Senior Vice President | |

Signatures

Edward J. Udovich, POA 03/03/2010

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1 for 1

(2) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.

(3) These transactions reflect the extension of the expiration date of phantom stock from 3/1/2010 to "retirement" under arrangements approved by the Compensation Committee and reflect the movement of stock from the Phantom 3/07D account to the "retirement" account.

(4) RSUD2 award listed in Table II has been reported at 75% of the original grant amount. The award was paid out on 3/1/2010 at 100%. The shares coded F were withheld income taxes associated with the payout.

(5) RSUP6 award listed in Table II has been reported at 75% of the original grant amount, as that represents the minimum amount guaranteed to be paid out upon vesting. Because of the performance targets achieved, the award was paid out on March 1, 2010, at a performance-rate of 125%. The shares coded "A" represent that portion attributable to this performance adjustment. The shares coded "F" were withheld to cover income tax obligations associated with the payout.

(6) RSUD2 award listed in Table II has been reported at 75% of the original grant amount. The award was paid out on 3/1/2010 at 100%. The shares coded F were withheld income taxes associated with the payout.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.